



**Arizona Property and Casualty Insurance Guaranty Fund**  
Arizona Department of Insurance and Financial Institutions  
Telephone: (602) 364-3863

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**DOUGLAS A. DUCEY**  
Governor

100 N. 15<sup>th</sup> Avenue, Suite 261  
Phoenix, Arizona 85007-2630

**EVAN G. DANIELS**  
Director

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**NOTICE OF PUBLIC MEETING  
OF THE  
INVESTMENT COMMITTEE OF THE BOARD OF DIRECTORS  
OF THE  
ARIZONA PROPERTY AND CASUALTY INSURANCE GUARANTY FUND**

**TUESDAY, APRIL 27, 2021**

Pursuant to A.R.S. §38-431.01 and A.R.S. §20-663(C), notice is hereby given to the members of the Investment Committee of the Board of Directors of the Arizona Property and Casualty Insurance Guaranty Fund (“APCIGF”) and to the Public that the Investment Committee of the Board of Directors of APCIGF will hold a meeting, which will be open to the Public, at the following time, date and location:

1:00 p.m. (Mountain Standard Time)  
Tuesday, April 27, 2021  
Phoenix, AZ 85007

**In light of current health recommendations, this meeting will be held virtually. Instructions on how the public may participate in this meeting are below.** For additional information, please call (602) 364-3863, or contact APCIGF staff at [guarantyfunds@azinsurance.gov](mailto:guarantyfunds@azinsurance.gov).

**The following options will be available for public attendance:**

Google Meet – Join by phone  
(US)+1 [708-613-7802](tel:7086137802); PIN: 620 477 299#

Google Meet - Video link

<https://meet.google.com/jaa-fgxr-jgd?hs=122&authuser=0>

**\*\*NOTE: Members of the public do not need to have a Google account to participate in this meeting.\*\***

*\*\*Please note that members of the public that choose to utilize Google Meet must keep their microphone muted for the duration of the meeting. If a member of the public wishes to speak, they may request to unmute their microphone by pressing \*6.*

**The Agenda for the meeting is as follows:**

1. Announcement that the Meeting will be conducted in accordance with the Anti-Trust Compliance Policy adopted by the Board of Directors, and in compliance with Arizona law (A.R.S. §§ 38-501 to 38-511) concerning the disclosure of conflicts of interest with regard to any matter before the Board for consideration.
2. Review of the performance of the APCIGF investment portfolios through March 31, 2021 and any discussion related thereto.
3. Review and discussion of relevant APCIGF investment statutes, including but not limited to, A.R.S. § 20-677, and A.R.S. sections 20-583, 20-537, 20-538 and 20-551.
4. Review, discussion and possible action regarding current APCIGF Investment Policy.
5. Review and discussion concerning the independent Roll Forward actuarial evaluation of case reserves and IBNR for workers' compensation claims as of December 31, 2019.
6. Review, discussion and possible action regarding the recent sale of Wells Fargo Asset Management and an associated request for written consent to the assignment to the new holding company.
7. Call to the Public. This is the time for the public to comment. Members of the Investment Committee may not discuss items that are not on the Agenda. Therefore, action taken as a result of any public comment will be limited to directing staff to study the matter or scheduling the matter for further discussion and decision at a later date.

Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, by contacting the Arizona Department of Insurance, Americans with Disabilities Act Coordinator (602) 364-3764. Requests should be made as early as possible to arrange the accommodation.

ARIZONA PROPERTY AND CASUALTY INSURANCE GUARANTY FUND

Dated this 22nd day of April, 2021.

/Sara M. Begley

Sara M. Begley

Chair of the Board of Directors

