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# PRESS RELEASE

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## ARIZONA DEPARTMENT OF INSURANCE REPORTS MILITARY SERVICEMEMBERS MAY BE ENTITLED TO LIFE INSURANCE COMPENSATION ***\$2.3 Million Still Unclaimed Under Multistate Agreement***

Thousands of military servicemembers now have access to a new tool that could help determine their eligibility for life insurance compensation stemming from a 2006 multistate regulatory settlement agreement regarding military life insurance sales practices. Working through the National Association of Insurance Commissioners, Arizona joined other state insurance departments to develop the new **Military Servicemember Policyholder Search Tool** available at [www.naic.org](http://www.naic.org).

While Insurers and regulators located many servicemembers eligible for compensation under the multistate agreement, they have not yet located approximately 14,400 servicemembers, owed more than \$2.3 million nationwide. Regulators estimate about 200 Arizona men and women may still be eligible.

Servicemember policyholders (or a named beneficiary) of a "Horizon Life" policy issued by American-Amicable Life Insurance Company of Texas, Pioneer American Insurance Company or Pioneer Security Life Insurance Company between January 1, 2000 and July 28, 2006, might be entitled to compensation and/or increased policy benefits. Policyholders who received a death benefit or a full refund are not eligible to receive compensation.

Attention Current and Former  
Military Servicemembers:

You may be eligible for compensation if you purchased life insurance between 1/1/00 – 7/28/06 from:

- American-Amicable Life Insurance Company of Texas
- Pioneer American Insurance Company
- Pioneer Security Life Insurance Company

Visit [www.naic.org](http://www.naic.org) to find out!

By simply entering a first and last name in the [www.naic.org](http://www.naic.org) search engine, military members can easily determine compensation eligibility.

Following state insurance regulator and federal agency allegations that American-Amicable insurance companies violated insurance and consumer protection statutes in military insurance sales and marketing, the Texas and Georgia insurance departments, the U.S. Department of Justice and the U.S. Securities and Exchange Commission led the 20-month investigation that culminated in the settlement agreement.

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