



AMENDED  
NOTICE OF COMBINED ANNUAL PUBLIC MEETING  
AND EXECUTIVE SESSION OF THE  
BOARD OF DIRECTORS OF THE  
ARIZONA LIFE AND DISABILITY INSURANCE GUARANTY FUND (FUND)

TUESDAY, NOVEMBER 4, 2014

Pursuant to A.R.S. § 38-431.02 and A.R.S. § 20-690(B), Notice is hereby given to the Members of the Board of Directors of the Arizona Life and Disability Insurance Guaranty Fund and to the General Public that the Board of Directors of the Arizona Life and Disability Insurance Guaranty Fund (Fund) will hold its Annual Meeting, which meeting will be open to the Public, at 10:00 a.m., Tuesday, November 4, 2014, at 1110 W. Washington Street, Suite 250 (ADEQ Building Conference Room), Phoenix, Arizona 85007.

Some members of the Board may attend the meeting telephonically.

As indicated in the Agenda, the Board of the Arizona Life and Disability Insurance Guaranty Fund may vote to go into Executive Session, which will not be open to the public, to discuss certain matters.

The agenda for the meeting is as follows:

1. Announcement concerning the Fund's Conflict of Interest Policy and Anti-Trust Compliance Policy.
2. Review, discussion and possible approval of the minutes of the Board meetings held May 13, 2014 and August 12, 2014.
3. First Executive Session, pursuant to A.R.S. § 38-431.03(A)(2) and A.R.S. § 20-689 for the purpose of receiving information about and discussing the financial condition of one or more member insurers for which the Fund has not yet been activated.
4. Election of Officers and appointment of Standing Committees.
5. Financial Reports and any action or discussion related thereto as follows:
  - A. Review of the financial condition of the Fund through September 30, 2014;
  - B. Report, discussion and possible action regarding actual disbursements compared to projections for January 1 through September 30, 2014;
  - C. Review, discussion and possible action regarding projected expenditures for January 1, 2014 through December 31, 2015.

- D. Report, discussion and possible action regarding performance of the Fund's investment portfolio and consideration as to authorizing investment manager to invest in certain asset-backed securities.
6. Report from the Executive Director with regard to claims and other activity with regard to insurers for which the Fund has been activated, and any discussion, consideration or decision related thereto:
- A. Executive Life Insurance Company;
  - B. Executive Life Insurance Company of New York;
  - C. Imerica Life and Health Insurance Company;
    - i. Cancellation of remaining policies;
  - D. Life and Health Insurance Company of America;
  - E. Lincoln Memorial Life Insurance Company;
  - F. Lumbermens Mutual Insurance Company;
  - G. National States Insurance Company;
  - H. Standard Life Insurance Company of Indiana;
  - I. Universal Health Care Insurance Company
  - J. Claims appeals, if any.
7. Discussion, consideration and possible action concerning the potential obligations of the Fund with respect to an impaired insurer and an Executive Session pursuant to A.R.S. § 20-690(B) and A.R.S. § 38-431.03(A)(3) to confer with counsel concerning the matter.
8. Report from the Executive Director, discussion and possible action regarding the following:
- A. Discussion and possible action concerning ratification of the Executive Director's decision to pay NOLHGA assessments for the first and second quarters of 2014 in the amounts of \$127,460.00 and \$140,121.00, respectively;
  - B. Review of the Fund's Plan of Operation, discussion and possible action concerning any suggested amendments thereof;
  - C. Review, discussion and possible action regarding the status of contracts with servicing facilities;
  - D. Review, discussion and possible action concerning the balance in the Fund's accounts.
9. Additional Executive Session(s), if necessary, pursuant to A.R.S. § 38-431.03(A)(3), to confer with counsel concerning legal issues in connection with any item included within this Notice and Agenda.

10. Determination of the Date, Time and Place of the Board meetings to be held during the ensuing year.
11. Call to the Public: This is the time for the public to comment. Members of the Board may not discuss items that are not on the Agenda. Therefore, action taken as a result of any public comment will be limited to directing staff to study the matter or scheduling the matter for further discussion and decision at a later date.

Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, by contacting the Arizona Department of Insurance Americans with Disabilities Act (ADA) Coordinator, (602) 912-8451, Extension 4505. Requests should be made as early as possible to allow time to arrange the accommodation.

Dated this 28th day of October, 2014.

ARIZONA LIFE AND DISABILITY INSURANCE GUARANTY FUND

/s/ Tod D. Lashway

Tod D. Lashway  
Chair of the Board