STATE OF ARIZONA

JAN 6 1995

DEPARTMENT OF INSURANCE

DEPARTMENT OF INSURANCE

In the Matter of BRADFORD NATIONAL LIFE INSURANCE COMPANY; COMMONWEALTH LIFE INSURANCE COMPANY; FIRST GENERAL INSURANCE COMPANY; and THE TRAVELERS INDEMNITY COMPANY OF AMERICA,

ORDER AS TO BRADFORD NATIONAL LIFE INSURANCE

Docket No. 8593

COMPANY

Petitioners.

Bradford National Life Insurance Company ("Bradford") and the Arizona Department of Insurance have agreed to a settlement regarding the assessment of Bradford's retaliatory tax obligation for 1988 through 1993. Thus, the parties have agreed to the dismissal of Bradford from the appeal in this matter, with each party to bear its own costs and attorneys fees.

THEREFORE, IT IS ORDERED dismissing the appeal of Bradford National Life Insurance Company.

> DATED this 6th day of January, 1995.

Director of Insurance

Chief Administrative Law Judge

22

1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

23

24

25

26

27

28

28

COPY of the foregoing mailed/delivered this 6th day of January, 1995, to:

Gay Ann Williams, Deputy Director Charles R. Cohen, Executive Assistant Director Gary Torticill, Assistant Director Kelly McKay, Deputy Assistant Director Brian Stephan, Auditor Department of Insurance 2910 N. 44th Street, Suite 210 Phoenix, Arizona 85018

Patrick Irvine Assistant Attorney General 1275 W. Washington Phoenix, Arizona 85007

Michael E. Hensley Jones, Skelton & Hochuli 2901 N. Central Ave. Suite 800 Phoenix, Arizona 85012

Chris Crawford