

MAY 7 1993

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

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In the Matter of:	)	Docket No. 7948
	)	
PLATINUM ASSOCIATES, INC.;	)	
PAI; ROBERT L. DARNALL CO.;	)	ORDER ON DEFAULT
RLD CO., INC.; THAYER C.	)	
LINDAUER; JAMES A. O'LEARY,	)	
	)	
Respondents.	)	
_____	)	

On April 22, 1993, the undersigned hearing officer issued an order directing Respondents Platinum Associates, Inc. and PAI to file an answer to the allegations in the notice of hearing on or before May 5, 1993. A copy of the order was mailed to counsel of record for Platinum Associates, Inc. and PAI. Counsel subsequently withdrew on April 30, 1993.

As of this date, no answer has been filed by or on behalf of Respondents Platinum Associates, Inc. and PAI.

Pursuant to A.A.C. R4-14-106(D), if a party fails to file an answer within the time provided, the party shall be determined in default and the proceeding may be determined against the party by the Director and one or more of the assertions contained in the notice may be deemed admitted.

IT IS HEREBY ORDERED that:

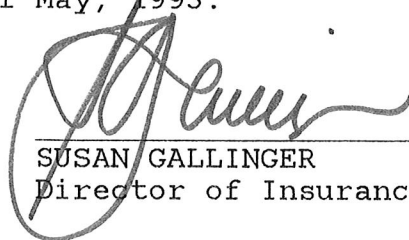
1. Respondents Platinum Associates, Inc. and PAI are in default.

2. The allegations contained in the notice of hearing dated February 25, 1993 are deemed admitted as to Respondents Platinum Associates, Inc. and PAI and the Cease and Desist Order

1 issued December 15, 1992 is final as to Respondents Platinum  
2 Associates, Inc. and PAI.

3 3. The hearing in this matter scheduled for May 27,  
4 1993 is vacated.

5 DATED this 7th day of May, 1993.

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7   
8 SUSAN GALLINGER  
9 Director of Insurance

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11 SARA M. BEGLEY  
12 Chief Hearing Officer

13 COPY of the foregoing mailed/delivered  
14 this 7th day of May, 1993, to:

15 Kathryn Leonard  
16 Assistant Attorney General  
17 Attorney General's Office  
18 Department of Law Building, Room 259  
19 1275 West Washington  
20 Phoenix, Arizona 85007

21 Joseph M. Hennelly, Jr., Deputy Director  
22 Department of Insurance  
23 3030 North 3rd Street, Suite 1100  
24 Phoenix, Arizona 85012

25 Platinum Associates, Inc.  
26 5155 Clareton Drive  
27 Agoura Hills, California 91301

28 PAI  
5155 Clareton Drive  
Agoura Hills, California 91301

Platinum Associates, Inc.  
5236 Colodny Drive, Suite 201  
Agoura Hills, California 91301

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PAI  
5236 Colodny Drive, Suite 201  
Agoura Hills, California 91301

*Chris Crawford*  
Chris Crawford