

NOV 2 2010

STATE OF ARIZONA
DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY 

In the Matter of)
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)
)
Great American Life Assurance Company)
(NAIC No. 62200))
)
)
)
Respondent.)

Docket No. 7507

**ORDER VACATING
ORDER OF SUSPENSION**

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"), the Director finds as follows:

FINDINGS OF FACT

1. Respondent, Great American Life Assurance Company, is an Ohio domiciled life and disability insurer that was initially granted authority to transact life and disability insurance business in Arizona on July 28, 1966.
2. At the time, Respondent was a California domiciled insurance company operating under the name Western Pacific Life Insurance Company.
3. Respondent was placed into conservatorship by the State of California effective August 21, 1991.
4. On August 22, 1991, the Director issued an order suspending the certificate of authority of Respondent based upon Respondent being in an unsound condition or in such

1 condition as to render its further transaction of insurance in this state hazardous to its
2 policyholders or to the people of this state within the meaning of Arizona Revised Statutes
3 ("A.R.S.") §20-220(A)(3).

4 5. Respondent was released from conservatorship by the State of California
5 effective June 27, 1994.

6 6. Respondent changed its name from Western Pacific Life Insurance Company to
7 Great American Life Assurance Company effective November 21, 1995 and re-domesticated
8 from California to Ohio effective April 3, 1996.

9 7. On May 10, 2010, Respondent filed an application for reinstatement of its
10 Arizona certificate of authority.

11 8. Respondent has corrected all deficiencies and meets the requirements for the
12 authority to transact insurance within the meaning of A.R.S. Title 20.

13 9. Respondent is current in regard to all filings and fees required to be made to the
14 Department and owes no outstanding fines and penalties.

15 **CONCLUSIONS OF LAW**

16 1. The Director has jurisdiction over this matter.

17 2. Respondent is no longer in unsound financial condition or in such condition as to
18 render the further transaction of insurance in this State hazardous to its policyholders or to the
19 people of this State within the meaning of A.R.S. §20-220(A)(3).

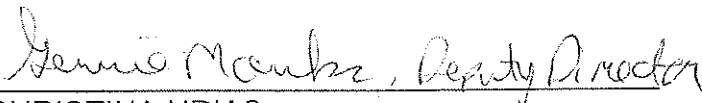
20 3. Respondent's business operations and minimum capital and surplus appear to
21 be in compliance with all applicable provisions of Arizona Revised Statutes Title 20.

22 4. Grounds exist for the Director to reinstate the Respondent's certificate of
23 authority.

1 **ORDER**

2 The August 22, 1991 Order is vacated and Respondent's certificate of authority is
3 reinstated effective this date.

4 Effective this 1st day of November, 2010.

5 
6 for CHRISTINA URIAS
7 **Director of Insurance**

8
9 COPY of the foregoing mailed/delivered
10 this 2nd day of November, 2010, to:

11 Brenda W. Hardison, Assistant General Counsel
12 Great American Financial Resources
13 Supplemental Benefits Group
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16 Gerrie Marks, Deputy Director
17 Steve Ferguson, Assistant Director
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