

JUL 20 2007

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY CB

In the Matter of)

MAYO HEALTH PLAN ARIZONA)
(AZ) (NAIC NO. 52637))

Petitioner.)

Docket No. 07A- 136 -INS

**ORDER RELEASING
DEPOSIT**

Arizona Revised Statutes (A.R.S.) § 20-588 provides that upon application to and written Order of the Director deposited funds shall be released and returned to the Petitioner to the extent that such deposit is in excess of the amount required.

FINDINGS OF FACT


1. Mayo Health Plan Arizona ("Petitioner") was an Arizona domiciled insurance company that received its certificate of authority to transact health care, hospital and medical services insurance in Arizona on March 22, 2001.

2. Petitioner withdrew from the insurance business by reverting to a general purpose company effective December 29, 2003.

3. The Arizona Department of Insurance (the "Department") presently holds a certificate of deposit in the amount of \$50,000.00 (fifty thousand dollars) pursuant to a Security Deposit, Assignment and Trust Agreement as a deposit for the protection of Petitioner's Arizona policyholders and claimants (the "deposit").

4. On June 22, 2007, Petitioner requested the release of its deposit and provided documentation demonstrating the justification for the deposit release.

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