

1 7. Petitioner provided certification from the State of Michigan Department of Treasury,
2 that as of April 16, 2007, it holds \$5,725,000.00 (five million seven hundred twenty five
3 thousand dollars) par value in securities in trust for the benefit of all policyholders of Petitioner.

4 **CONCLUSIONS OF LAW**

5 1. The Michigan Department of Treasury certificate satisfies the trust deposit
6 requirement prescribed in A.R.S. § 20-213.

7 2. The Director has no personal liability for the release of such deposit so made by
8 her in good faith as provided in A.R.S. § 20-588(B).

9 3. Petitioner is entitled to the release of its deposit pursuant to A.R.S. § 20-213 and
10 20-588(A)(2).

11 **ORDER**

12 THEREFORE IT IS ORDERED that the deposit in the approximate amount of
13 \$300,000.00 (three hundred thousand dollars) shall be released to Petitioner.

14 Dated this 22nd day of June, 2007

15 
16 CHRISTINA URIAS
Director of Insurance

17 COPY of the foregoing mailed/delivered
18 This 22nd day of June, 2007, to:


19 Stephen H. Kellar, Vice President & CFO
20 LifeSecure Insurance Company
10370 Citation Drive, Suite 100
Brighton, MI 48116

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Steve Ferguson, Assistant Director
Ed Caldwell, Chief Financial Analyst
Leslie Hess, Legal Analyst
Herbert Swafford, Legal Analyst
Department of Insurance
2910 N. 44th Street, Suite 210
Phoenix, AZ 85018


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