

FEB 21 2007

STATE OF ARIZONA
DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY

In the Matter of the
Surrender of the Certificate
of Authority of
The Mayflower Insurance Company,
Ltd.
(NAIC No. 22152),
Petitioner.

) Docket No. 07A-038-INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Department of Insurance, the Director finds as follows:

1. Petitioner, The Mayflower Insurance Company, Ltd., NAIC No. 22152, is a foreign insurer domiciled in Illinois. Petitioner received its certificate of authority to transact property and casualty insurance in Arizona on December 26, 1973.

2. Effective December 31, 2006 at 11:58 PM, Petitioner, the non-surviving entity, merged into The Buckeye Union Insurance Company (BUIC), NAIC No. 20788, the surviving entity, a foreign insurer domiciled in Illinois. The surviving entity is not authorized to transact insurance in Arizona. Petitioner has voluntarily surrendered its certificate of authority to Director.

3. On November 20, 2006, the Insurance Commissioner of Illinois approved the merger of Petitioner into BUIC.

1 4. Effective December 31, 2006 at 11:59 PM, BUIC, the non-surviving entity,
2 merged into The Continental Insurance Company (CIC), NAIC No. 35289 the surviving
3 entity, a foreign insurer domiciled in Pennsylvania. The surviving entity is authorized to
4 transact insurance in Arizona.

5 5. On November 20, 2006, the Insurance Commissioner of Illinois approved the
6 merger of BUIC into CIC.

7 6. Petitioner has no obligations under any policy of insurance to any
8 policyholders or claimants who are residents of Arizona.

9 7. Petitioner is not the subject of any pending investigation or market conduct
10 examination, and Petitioner does not owe this Department any filings or fees.

11 8. The Department holds a Workers' Compensation deposit in the amount of
12 \$135,000 on behalf of the Petitioner.

13 9. Petitioner has deposited \$100.00 which has been credited to the Insurance
14 Examiners' Revolving Fund ("IERF") pursuant to A.R.S. § 20-159.

15 IT IS ORDERED that:

16 1. The surrender of the Petitioner's certificate of authority is accepted.

17 2. The Workers' Compensation deposit of the Petitioner in the amount of
18 \$135,000 shall be transferred to an account in the name of CIC with the Department,
19 and shall be held as a Workers' Compensation deposit of CIC.

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1 3. The \$100.00 deposited by Petitioner which has been credited to the IERF
2 shall be released to Petitioner.

3 Effective this 20th day of February, 2007.

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6 
7 CHRISTINA URIAS
8 Director Of Insurance
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12 COPY of the foregoing mailed/delivered
13 this 21st day of February, 2007, to:

14 Gerrie Marks, Deputy Director
15 Mary Butterfield, Assistant Director
16 Catherine O'Neil, Consumer Legal Affairs Officer
17 Steven Ferguson, Assistant Director
18 Leslie R. Hess, Financial Affairs Legal Analyst
19 Ed Caldwell, Chief Financial Analyst – Foreign and Alternative Markets
20 Department of Insurance
21 2910 North 44th Street, Suite 210
22 Phoenix, Arizona 85018

23 Doug Newton
24 Industrial Commission of Arizona
25 800 West Washington Street
 Phoenix, Arizona 85007-2922

 Neifia Dority, General Manager, Svcs/Operation
 CNA
 State Specific Statutory Reporting
 333 South Wabash Avenue, 28th Floor
 Chicago, Illinois 60604

