STATE OF ARIZONA FILED

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STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEP	T OF INSI	JRANCE
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In the Matter of) N Dock	et No. 06A- ₀₈₇ -INS
21 st CENTURY INSURANCE COI SOUTHWEST (TX) (NAIC NO. 10	MPANY OF THE)	et No. 00A- <u>087</u> -1NO
2231111201 (1114)		ER RELEASING OSIT
Petitioner.)	

Arizona Revised Statutes § 20-588(A)(2) provides that deposited funds shall be released upon application to and written Order of the Director and returned to the Petitioner to the extent that such deposit is in excess of the amount required.

FINDINGS OF FACT

- 1. 21st Century Insurance Company of the Southwest ("Petitioner"), was an Arizona domiciled insurer known as 20th Century Insurance Company of Arizona when it received its certificate of authority to transact casualty without workers' compensation, marine and transportation, property, surety and vehicle insurance in Arizona effective June 26, 1996.
- 2. Petitioner established and continuously maintained a deposit of at least \$500,000 (Five hundred thousand dollars) with the Arizona State Treasurer for the protection of all of its policyholders within the United States in accordance with A.R.S. §§ 20-213 and 20-582.
- 3. Effective January 1, 2000, Petitioner changed its name to 21st Century Insurance Company of Arizona.
- 4. Effective October 13, 2004, Petitioner changed its name to 21st Century Insurance Company of the Southwest.

- 5. Effective December 31, 2004, Petitioner redomesticated to Texas.
- 6. Petitioner has provided a certification from the State of Texas Department of Insurance that Petitioner has deposited \$525,000 (Five hundred twenty five thousand dollars) for the protection of all policyholders or creditors.
- 7. Petitioner currently has a deposit with the Arizona State Treasurer in the amount of approximately \$525,000 (Five hundred twenty five thousand dollars) (the "Arizona Deposit").
- 8. Petitioner has filed an application dated May 23, 2006 for release of the Arizona Deposit pursuant to A.R.S. § 20-588(A)(2).

CONCLUSIONS OF LAW

- 1. Petitioner's deposit held by the Texas Department of Insurance satisfies the requirements of A.R.S. § 20-213.
- 2. The Director has no personal liability for the release of the Arizona Deposit so made by her in good faith as provided in A.R.S. § 20-588(B).
- 3. Petitioner is entitled to the release of the Arizona Deposit pursuant to A.R.S. §§ 20-213 and 20-588(A)(2).

ORDER

THEREFORE IT IS ORDERED that the Arizona Deposit shall be released to Petitione

Dated this _______, 2006

CHRISTINA URIAS

Director of Insurance

1	COPY of the foregoing mailed/delivered
2	this <u>2nd</u> day of <u>June</u> , 2006, to:
3	Bruce Marlow, President 21 st Century Insurance Company of the Southwest
4	6301 Owensmouth Avenue Woodland Hills, CA 91367
5	, resociana rimo, errores
6	Steve Ferguson, Assistant Director Ed Caldwell, Chief Analyst – Foreign Insurers
7	Leslie Hess, Legal Analyst Herbert Swafford, Legal Analyst
8	Department of Insurance 2910 N. 44 th Street, Suite 210
9	Phoenix, AZ 85018
10	Current Button
11	Curvey Burton
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