STATE OF ARIZONA FILED

FEB 22 2006

ORDER

STATE OF ARIZONA DEPARTMENT OF INSURANCE

DEPT OF INSURANCE

2 3 4 In the Matter of the Docket No. 06A-015-INS 5 **Surrender of the Certificate** 6 of Authority of 7 The Sea Insurance Company of 8 America 9 (NAIC No. 20354), 10 Petitioner.

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Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Department of Insurance, the Director finds as follows:

- 1. Petitioner, The Sea Insurance Company of America, NAIC No. 20354, is a foreign insurer domiciled in New York. Petitioner received its certificate of authority to transact property and casualty insurance in Arizona on January 1, 1992.
- 2. Effective December 31, 2005, Petitioner, the non-surviving entity, merged into Royal Indemnity Company (RIC), NAIC No. 24678, the surviving entity, a foreign insurer domiciled in Delaware. The surviving entity is authorized to transact insurance in Arizona. Petitioner has voluntarily surrendered its certificate of authority to the Director.
- 3. On December 23, 2005, the Insurance Commissioner of New York approved the merger of Petitioner into RIC.

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