

# DEPARTMENT OF INSURANCE AND FINANCIAL INSTITUTIONS

## CERTIFIED AND RECIPROCAL JURISDICTION REINSURER INFORMATION

#### **Certified Reinsurer information**

Pursuant to Arizona Revised Statutes (ARS) § 20-3602 (G), (M) and (N), the Director shall allow credit for reinsurance ceded by a domestic insurer to an assuming insurer that has been certified as a reinsurer in the State of Arizona by the Director and the assuming insurer secures its obligations in accordance with the requirements of ARS § 20-3602 (G) and Arizona Administrative Code (AAC) R20-6-A1605. The credit allowed shall be based upon the security held by or on behalf of the ceding insurer in accordance with a rating assigned to the certified reinsurer by the Director. The security shall be in a form consistent with the provisions of ARS § 20-3602 (G), (M) and (N) and AAC R20-6-A1608, R20-6-A1609 or R20-6-A1610. The amount of security required in order for full credit to be allowed shall correspond with the following requirements:

Ratings	Security Required
Secure-1	0%
Secure-2	10%
Secure-3	20%
Secure-4	50%
Secure-5	75%
Vulnerable-6	100%

#### **Certified Reinsurers:**

Name	Qualified Jurisdiction	Effective Date of Initial Certification	Certification Expiration Date	Rating	Line(s) of Business Certified to Reinsure
Arch Reinsurance Ltd.	Bermuda	4/26/2016	12/31/2023	Secure-3	Life, Annuities, Accident, Health, Property, Casualty
Chubb European Group SE	France	12/15/2020	12/31/2023	Secure-2	Accident, Health, Property, Casualty
Endurance Specialty Insurance Ltd.	Bermuda	1/11/2019	12/31/2023	Secure-3	Property, Casualty
Fidelis Underwriting Limited	United Kingdom	12/13/2021	12/31/2023	Secure-4	Property, Casualty
Hannover Life Reassurance Company of America (Bermuda) Ltd.	Bermuda	9/10/2018	12/31/2023	Secure-2	Life, Annuities
Hannover Ruck SE	Germany	4/21/2016	12/31/2023	Secure-2	Life, Annuities, Accident, Health, Property, Casualty
Liberty Specialty Markets Bermuda Limited	Bermuda	4/21/2016	12/31/2022	Secure-3	Property, Casualty
Partner Reinsurance Europe SE	Ireland	02/20/2020	12/31/2023	Secure-3	Life, Annuities, Accident, Health, Property, Casualty
Somers Re Ltd. fka Watford Re Ltd.	Bermuda	03/14/2020	12/31/2023	Secure-4	Property, Casualty
Somerset Reinsurance Ltd.	Bermuda	5/4/2019	12/31/2023	Secure-5	Life, Annuities, Accident, Health
Swiss Reinsurance Company Ltd.	Switzerland	12/04/2019	12/31/2023	Secure-2	Life, Annuities, Accident, Health, Property, Casualty

# CERTIFIED AND RECIPROCAL JURISDICTION REINSURER INFORMATION

Wilton Reinsurance	Bermuda	5/18/2019	12/31/2023	Secure-3	Life, Annuities. Accident,
Bermuda Limited					Health
XL Bermuda Ltd.	Bermuda	1/1/2019	12/31/2023	Secure-2	Property, Casualty

# Certified Reinsurers whose rating was downgraded or status was revoked, or withdrew during the past year:

Name	Qualified	Rating Downgrade, Status Revocation, or Withdrawal	Effective
	Jurisdiction		Date
New Reinsurance	Switzerland	Withdrawal	1/1/2023
Company Ltd.			

# **Applicants seeking Certified Reinsurer status:**

Name	Date of Publication	Last Date to Provide Comment

#### **Certified Reinsurers seeking renewal status:**

Name	Date of Publication	Last Date to Provide Comment

#### **Qualified Jurisdictions:**

- Bermuda Bermuda Monetary Authority (BMA)
- France Autorite de Controle Prudentiel et de Resolution (ACPR)
- Germany Federal Financial Supervisory Authority (BaFin)
- Ireland Central Bank of Ireland (Central Bank)
- Japan Financial Services Agency (FSA)
- Switzerland Financial Market Supervisory Authority (FINMA)
- United Kingdom Prudential Regulation Authority of the Bank of England (PRA)

#### Reciprocal Jurisdiction Reinsurer information

Pursuant to Arizona Revised Statutes (ARS) § 20-3602 (A) and (H), the Director shall allow credit for reinsurance ceded by a domestic insurer to an assuming insurer that meets the reciprocal jurisdiction reinsurer conditions of ARS § 20-3602 (H).

# **Reciprocal Jurisdiction Reinsurers:**

Name	Accredited Jurisdiction	Effective Date	Certification Expiration Date	Line(s) of Business Certified to Reinsure
Arch Reinsurance Ltd.	Missouri	1/1/2023	12/31/2023	Property, Casualty, Marine, Life, Annuities, Accident/Health
Ascot Bermuda Limited	Colorado	8/31/2022	12/31/2023	Property, Casualty
Aspen Bermuda Limited	Texas	3/3/2022	12/31/2023	Property, Casualty
Chubb European Group SE	Pennsylvania	1/1/2022	12/31/2023	Property, Casualty, Accident, Health
Convex Insurance UK Limited	California	1/1/2022	12/31/2023	Property, Casualty, Accident/Health
Convex Re Limited	California	1/1/2022	12/31/2023	Property, Casualty, Accident/Health
DaVinci Reinsurance Ltd.	Maryland	1/1/2022	12/31/2023	Property, Casualty

Form E-CR-INFO

# CERTIFIED AND RECIPROCAL JURISDICTION REINSURER INFORMATION

Everest Reinsurance	Delaware	1/1/2023	12/31/2023	Property, Casualty
(Bermuda), Ltd.				
Fidelis Insurance Bermuda Limited	Colorado	9/28/2022	12/31/2023	Property, Casualty
Fidelis Underwriting Limited	Colorado	9/6/2022	12/31/2023	Property, Casualty
Fortitude Reinsurance Company Ltd.	Texas	1/1/2023	12/31/2023	Property, Casualty, Life, Annuities, Accident/Health
Group Ark Insurance Limited	Delaware	8/1/2022	12/31/2023	Property, Casualty
Hannover Life Reassurance Company of America (Bermuda) Ltd.	Florida	1/1/2023	12/31/2023	Life, Health, Annuities
Hannover Re (Ireland) DAC	New York	1/1/2023	12/31/2023	Property, Casualty, Life, Health
Hannover Ruck SE	New York	1/1/2023	12/31/2023	Property, Casualty, Life, Accident/Health
Hiscox Insurance Company (Bermuda), Ltd.	New York	1/1/2023	12/31/2023	Property, Casualty
Lancashire Insurance Company Limited	Colorado	1/1/2022	12/31/2023	Property, Casualty
Liberty Specialty Markets Bermuda Limited	Massachuset ts	1/1/2023	12/31/2023	Property, Casualty
Mapfre Re, Compania de Reaseguros, S.A.	New York	1/1/2023	12/31/2023	Property, Casualty
MS Amlin AG	Colorado	1/1/2023	12/31/2023	Property, Casualty
New Reinsurance Company Ltd.	Maryland	1/1/2023	12/31/2023	Property, Casualty, Life
Partner Reinsurance Company Ltd.	Arkansas	1/1/2023	12/31/2023	Property, Casualty, Life, Annuities, Accident/Health
Partner Reinsurance Europe SE	Arkansas	1/1/2023	12/31/2023	Property, Casualty, Life, Annuities, Accident/Health
Renaissance Reinsurance Ltd.	Maryland	1/1/2022	12/31/2023	Property, Casualty
RenaissanceRe Europe AG	Maryland	1/1/2022	12/31/2023	Property, Casualty
RenaissanceRe Specialty U.S. Ltd.	Maryland	1/1/2022	12/31/2023	Property, Casualty
Resolution Re Ltd.	New York	11/9/2022	12/31/2023	Life, Annuity
RGA Americas Reinsurance Company, Ltd.	Missouri	8/24/2023	12/31/2023	Life
Somers Re Ltd.	New Jersey	1/1/2022	12/31/2023	Property, Casualty
Somerset Reinsurance Ltd.	Maryland	1/1/2023	12/31/2023	Life, Health
Swiss Reinsurance Company Ltd.	Missouri	1/1/2023	12/31/2023	Property, Casualty, Life, Annuities, Accident/Health
Underwriters at Lloyd's London	Colorado	1/1/2023	12/31/2023	Property, Casualty, Accident, Sickness, Life
Validus Reinsurance (Switzerland) Ltd.	MO	10/1/2022	12/31/2023	Property, Casualty, Accident, Health
Validus Reinsurance, Ltd.	MO	10/1/2022	12/31/2023	Property, Casualty, Accident, Health
Vermeer Reinsurance Ltd.	Maryland	5/9/2022	12/31/2023	Property, Casualty

# **Reciprocal Jurisdictions:**

Bermuda – Bermuda Monetary Authority (BMA)

# CERTIFIED AND RECIPROCAL JURISDICTION REINSURER INFORMATION

- France
- Germany
- Ireland
- Switzerland Financial Market Supervisory Authority (FINMA)
- United Kingdom Prudential Regulation Authority of the Bank of England (PRA)

## Members of the public may respond to Reinsurer applications by contacting:

### Cary W. Cook, Assistant Financial Compliance Officer

Insurance Financial Affairs Division
Arizona Department of Insurance and Financial Institutions
100 N. 15<sup>th</sup> Ave., Suite 261
Phoenix, AZ 85007
<a href="mailto:cary.cook@difi.az.gov">cary.cook@difi.az.gov</a>
(602) 364-3986

**Updated 8/24/2023**