



DEPARTMENT OF
INSURANCE AND FINANCIAL INSTITUTIONS

CERTIFIED AND RECIPROCAL JURISDICTION REINSURER INFORMATION

Certified Reinsurer information

Pursuant to Arizona Revised Statutes (ARS) § 20-3602 (G), (M) and (N), the Director shall allow credit for reinsurance ceded by a domestic insurer to an assuming insurer that has been certified as a reinsurer in the State of Arizona by the Director and the assuming insurer secures its obligations in accordance with the requirements of ARS § 20-3602 (G) and Arizona Administrative Code (AAC) R20-6-A1605. The credit allowed shall be based upon the security held by or on behalf of the ceding insurer in accordance with a rating assigned to the certified reinsurer by the Director. The security shall be in a form consistent with the provisions of ARS § 20-3602 (G), (M) and (N) and AAC R20-6-A1608, R20-6-A1609 or R20-6-A1610. The amount of security required in order for full credit to be allowed shall correspond with the following requirements:

Ratings	Security Required
Secure-1	0%
Secure-2	10%
Secure-3	20%
Secure-4	50%
Secure-5	75%
Vulnerable-6	100%

Certified Reinsurers:

Name	Qualified Jurisdiction	Effective Date of Initial Certification	Certification Expiration Date	Rating	Line(s) of Business Certified to Reinsure
Arch Reinsurance Ltd.	Bermuda	4/26/2016	12/31/2022	Secure-3	Life, Annuities, Accident, Health, Property, Casualty
Chubb European Group SE	France	12/15/2020	12/31/2022	Secure-2	Accident, Health, Property, Casualty
Endurance Specialty Insurance Ltd.	Bermuda	1/11/2019	12/31/2022	Secure-3	Property, Casualty
Fidelis Underwriting Limited	United Kingdom	12/13/2021	12/31/2022	Secure-4	Property, Casualty
Hannover Life Reassurance Company of America (Bermuda) Ltd.	Bermuda	9/10/2018	12/31/2022	Secure-2	Life, Annuities
Hannover Ruck SE	Germany	4/21/2016	12/31/2022	Secure-2	Life, Annuities, Accident, Health, Property, Casualty
Liberty Specialty Markets Bermuda Limited	Bermuda	4/21/2016	12/31/2022	Secure-3	Property, Casualty
New Reinsurance Company Ltd.	Switzerland	11/18/2019	12/31/2022	Secure-2	Life, Annuities, Natural Catastrophe
Partner Reinsurance Europe SE	Ireland	02/20/2020	12/31/2022	Secure-3	Life, Annuities, Accident, Health, Property, Casualty
Somers Re Ltd. fka Watford Re Ltd.	Bermuda	03/14/2020	12/31/2022	Secure-4	Property, Casualty
Somerset Reinsurance Ltd.	Bermuda	5/4/2019	12/31/2022	Secure-5	Life, Annuities, Accident, Health

CERTIFIED AND RECIPROCAL JURISDICTION REINSURER INFORMATION

Swiss Reinsurance Company Ltd.	Switzerland	12/04/2019	12/31/2022	Secure-2	Life, Annuities, Accident, Health, Property, Casualty
Wilton Reinsurance Bermuda Limited	Bermuda	5/18/2019	12/31/2022	Secure-3	Life, Annuities
XL Bermuda Ltd.	Bermuda	1/1/2019	12/31/2022	Secure-2	Property, Casualty

Certified Reinsurers whose rating was downgraded or status was revoked, or withdrew during the past year:

Name	Qualified Jurisdiction	Rating Downgrade, Status Revocation, or Withdrawal	Effective Date
None			

Applicants seeking Certified Reinsurer status:

Name	Date of Publication	Last Date to Provide Comment

Certified Reinsurers seeking renewal status:

Name	Date of Publication	Last Date to Provide Comment

Qualified Jurisdictions:

- Bermuda – Bermuda Monetary Authority (BMA)
- France – Autorite de Controle Prudentiel et de Resolution (ACPR)
- Germany – Federal Financial Supervisory Authority (BaFin)
- Ireland – Central Bank of Ireland (Central Bank)
- Japan – Financial Services Agency (FSA)
- Switzerland – Financial Market Supervisory Authority (FINMA)
- United Kingdom – Prudential Regulation Authority of the Bank of England (PRA)

Reciprocal Jurisdiction Reinsurer information

Pursuant to Arizona Revised Statutes (ARS) § 20-3602 (A) and (H), the Director shall allow credit for reinsurance ceded by a domestic insurer to an assuming insurer that meets the reciprocal jurisdiction reinsurer conditions of ARS § 20-3602 (H).

Reciprocal Jurisdiction Reinsurers:

Name	Accredited Jurisdiction	Effective Date	Certification Expiration Date	Line(s) of Business Certified to Reinsure
Aspen Bermuda Limited	Texas	1/1/2022	12/31/2022	Property, Casualty
Lancashire Insurance Company Limited	Colorado	1/1/2022	12/31/2022	Property, Casualty
Underwriters at Lloyd's London	Colorado	1/1/2022	12/31/2022	Property, Casualty

Reciprocal Jurisdictions:

- Bermuda – Bermuda Monetary Authority (BMA)

CERTIFIED AND RECIPROCAL JURISDICTION REINSURER INFORMATION

- Japan – Financial Services Agency (FSA)
- Switzerland – Financial Market Supervisory Authority (FINMA)

Members of the public may respond to Reinsurer applications by contacting:

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