

Arizona Department of Insurance and Financial Institutions

ANNUAL REGULATORY AGENDA FOR 2025

December 1, 2024

The Arizona Department of Insurance and Financial Institutions (the “Department”) has prepared and made this annual regulatory agenda available to the public in accordance with the requirements of A.R.S. § 41-1021.02¹. The Department expects to follow this regulatory agenda; however, the annual regulatory agenda does not prohibit the Department from undertaking any rulemaking action even if that action is not included in this annual regulatory agenda.

Rules of the Department can be found at:

Insurance Division – Title 20, Chapter 6

Financial Institutions

Division – Title 4, Chapter 46 (Real Estate Appraisal); and
Title 20, Chapter 4 (Financial Institutions)

NOTE: The Department is not currently engaging in informal or formal rulemaking activities, except where approved by the Governor’s Office, in compliance with A.R.S. § 41-1039(A). The Department will post a notice on the Department’s Web page if the public process on any particular rule package begins or resumes.

[41-1021.02. State agencies; annual regulatory agenda](#)

A. On or before December 1 of each year, each agency, except for a self-supporting regulatory board as defined in section 41-1092, shall prepare and make available to the public the regulatory agenda that the agency expects to follow during the next calendar year.

B. The regulatory agenda shall include all of the following:

1. A notice of docket openings.
2. A notice of any proposed rule making, including potential sources of federal funding for each proposed rule making.
3. A review of existing rules.
4. A notice of a final rule making.

C. The regulatory agenda shall also provide for the following information:

1. Any rule making terminated during the current calendar year.
2. Any privatization option and nontraditional regulatory approach being considered by the agency.

D. This section does not prohibit an agency from undertaking any rule making action even if that action has not been included in the agency's annual regulatory agenda.

Questions about this Agenda should be directed to:

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The following information is provided as required by A.R.S. § 41-1021.02:

ARS 41-1021.02(B)(1): A notice of docket openings. The Department opened the following dockets in 2024:

Insurance Division (Title 20, Chapter 6):

August 2024

- Article 19 (Health Care Services Organizations Oversight) (30 A.A.R. 2506, August 2, 2024)
- Article 23 (Threshold Rate Review) (30 A.A.R. 2506, August 2, 2024)

October 2024

- Article 25 (Pharmacy Benefit Managers) (30 A.A.R. 3069, October 18, 2024)

Financial Institutions
Division (Title 20, Chapter 4):

November 2024

- Article 1 (General) (30 A.A.R. 3332, November 8, 2024)

December 2024

- Article 9 (Mortgage Brokers) (publication tbd)
- Article 13 (Loan Originators) (publication tbd)
- Article 18 (Mortgage Bankers) (publication tbd)
- Article 19 (Commercial Mortgage Bankers) (publication tbd)

Real Estate Appraisal (Title 4, Chapter 46):

July 2024

- Article 2 (Registration, Licensing, and Certification as an Appraiser) and Article 4 (Appraisal Management Companies) (30 A.A.R. 2444, July 26, 2024)

ARS 41-1021.02(B)(2): Notice of any proposed rulemaking including potential sources of federal funding for each proposed rulemaking. The Department published

the following Notices of Proposed Rulemaking in 2023 (no rulemaking has a potential source of federal funding):

Insurance Division (Title 20, Chapter 6):

August 2024

- Article 19 (Health Care Services Organizations Oversight) (30 A.A.R. 2490, August 2, 2024)
- Article 23 (Threshold Rate Review) (30 A.A.R. 2494, August 2, 2024)

Financial Institutions
Division (Title 20, Chapter 4):

November 2024

- Article 1 (General) (30 A.A.R. 3285, November 8, 2024)

December 2024

- Article 9 (Mortgage Brokers) (publication tbd)
- Article 13 (Loan Originators) (publication tbd)
- Article 18 (Mortgage Bankers) (publication tbd)
- Article 19 (Commercial Mortgage Bankers) (publication tbd)

Real Estate Appraisal (Title 4, Chapter 46):

July 2024

- Article 2 (Registration, Licensing, and Certification as an Appraiser) and Article 4 (Appraisal Management Companies) (30 A.A.R. 2401, July 26, 2024)

ARS 41-1021.02(B)(4): A notice of a final rule making.

Insurance Division (Title 20, Chapter 6):

Effective Date, January 7, 2024

- Article 4 (Types of Insurance Companies) (Notice of Final Rulemaking published at 29 A.A.R. 3615, November 24, 2023)
- Article 2 (Transaction of Insurance), Article 6 (Types of Insurance Contracts), Article 8 (Prohibited Practices, Penalties), Article 10 (Long-Term Care Insurance), Article 20 (Captive Insurers), and Article 24 (Out-of-

Network Claim Dispute Resolution) (Notice of Final Rulemaking published at 29 A.A.R. 3621, November 24, 2023)

Effective Date, May 6, 2024

- Article 11 (Medicare Supplement Insurance) (30 A.A.R. 479, March 22, 2024)

Effective Date, May 7, 2024

- Article 14 (Insurance Holding Company) (30 A.A.R. 482, March 22, 2024)

Effective Date, January 5, 2025

- Article 19 (Health Care Services Organizations Oversight) (30 A.A.R. 3519, November 22, 2024)

Financial Institutions
Division:

Real Estate Appraisal (Title 4, Chapter 46):

Effective Date, January 5, 2025

- Article 2 (Registration, Licensing, and Certification as an Appraiser) and Article 4 (Appraisal Management Companies) (30 A.A.R. 3515, November 22, 2024)

The following is a list of rule makings planned to be completed by the Department in 2025 (no rulemaking has a potential source of federal funding):

Insurance Division (Title 20, Chapter 6):

Docket Opened in 2024

- Article 23 (Threshold Rate Review)
- Article 25 (Pharmacy Benefit Managers)

Docket to be Opened in 2025

- Housekeeping 2025: Article 1 (Rules of Practice and Procedure before the Director), Article 8 (Prohibited Practices, Penalties);
- Article 13 (Mental Health Parity)
- Article 2 (Transaction of Insurance)

Financial Institutions

Division:

Docket Opened in 2024

- Article 1 (General)
- Article 9 (Mortgage Brokers)
- Article 13 (Loan Originators)
- Article 18 (Mortgage Bankers)
- Article 19 (Commercial Mortgage Bankers)

Docket to be Opened in 2025

- Article 15 (Collection Agencies)

Real Estate Appraisal (Title 4, Chapter 46):

Docket to be opened in 2025

- Article 1 (General Provisions)
- Article 4 (Appraisal Management Companies)

ARS 41-1021.02(B)(3): A review of existing rules.

Insurance Division (Title 20, Chapter 6):

January 30, 2025:

Title 20, Chapter 6, Article 24 (Out-of-Network Claim Dispute Resolution). One-year extension to January 30, 2025 granted by GRRC on December 5, 2023 pursuant to A.R.S. § 41-1056(F).

June 30, 2025:

Title 20, Chapter 6, Articles 4 (Types of Insurance Companies); 5 (The Insurance Contract); 6 (Types of Insurance Companies); and 19 (Health Care Services Organizations Oversight)

Financial Institutions

Division (Title 20, Chapter 4):

November 30, 2025:

Title 20, Chapter 4, Articles 12 (Rules of Practice and Procedure Before the Director); 13 (Loan Originators); 14 (Investigations); 15 (Collection Agencies); 16 (Acquiring Control of Financial Institutions); and 17 (Arizona Interstate Bank and Savings and Loan Association Act)

ARS 41-1021.02(C)(1): Any rule making terminated during the current calendar year.

Insurance Division: None

Financial Institutions
Division: Real Estate Appraisal: None
Financial Institutions: None

ARS 41-1021.02(C)(2): Any privatization option and nontraditional regulatory approach being considered by the agency.

Insurance Division: None

Financial Institutions
Division: Real Estate Appraisal: None
Financial Institutions: None