

**Arizona Department of Insurance and Financial Institutions –
Financial Institutions Division
Notice of Final Rulemaking
Article 1. General
Effective Date: April 6, 2025**

The purpose of this Notice is to advise interested parties that the Arizona Department of Insurance and Financial Institutions, Financial Institutions Division (“Department”) published a Notice of Final Rulemaking (“Notice”) for the following rules on February 14, 2025 (31 A.A.R. 533, February 14, 2025):

Arizona Administrative Code Title 20, Chapter 4, Article 1. General

R20-4-101. Scope of Article

Is amended to replace “Superintendent” with “Director.”

R20-4-102. Definitions

Is amended to:

- update the name of the Department;
- replace “Superintendent” with “Director;”
- add statutory references in the definition of “Affiliate;”
- add new definitions for “Back-office location,” “Department,” “Director,” “Loan underwriting,” and “Remote work location;”
- update the definitions for “Branch office,” “Directly or indirectly makes, negotiates, or offers to make or negotiate,” “Employee,” “Generally accepted accounting principles,” “Loan processing,” and “Reasonable investigation of the background;” and
- remove the definition for “Holds out to the public.”

R20-4-103. Fingerprints

Is repealed as redundant (see A.R.S. § 6-123.01).

R20-4-104. Acceptance of Other Forms

Is amended to replace “Superintendent” with “Director” and to remove “Financial Institutions” as the name of the Department.

R20-4-105. Claims Against a Deposit in Place of Bond

Is amended to replace “Superintendent” with “Director” and to correct a legal reference.

R20-4-106. Bankruptcy

Is amended to replace “Superintendent” with “Director.”

R20-4-107. Licensing Time-frames

Is amended to track with the Insurance Division Section on Licensing Time-frames (R20-6-708) for consistency between the Insurance and Financial Institutions divisions.

Table A. Licensing Time-frames

Is amended to update timeframes and to add “Real Estate Appraisal” as a license type.

This Notice can be viewed at:

https://apps.azsos.gov/public_services/register/2025/7/contents.pdf

The effective date for this rulemaking is **April 6, 2025**.

Until the Secretary of State updates the Arizona Administrative Code, a readable copy of these revised regulations will be available on the Department’s website:

<https://difi.az.gov/financial-institutions-division-rulemaking>

If you have any questions about this notice, please contact Mary Kosinski at (602) 364-3476 or at: mary.kosinski@difi.az.gov.