

Re: Premium Finance Company Annual Report

Premium Finance Company Annual Report – Arizona Revised Statutes Section 6–1408 requires each licensee to file this report on or before **February 1, Annually** (and may not be submitted prior to January 1 as the report must cover the 12 months immediately prior to the submission date of this report).

The annual report concerns your business and operations during the preceding calendar year (***January 1 through December 31***). The Department may extend the due date for submission of the annual report for a period not to exceed sixty (60) days. If an extension of time is required, the licensee must submit a written request stating the reason(s) an extension is necessary. Direct your written request to the Licensing Division. If an extension of time is not requested or not granted by the Department, a civil money penalty of \$25.00 per day may be assessed for each day the annual report is not timely submitted.

**Premium Finance Company Annual Report**

Name Of Licensee: \_\_\_\_\_ License # PF- \_\_\_\_\_

Place Of Business: \_\_\_\_\_

Financial Condition At Close Of Business: December 31, **for the year of:** \_\_\_\_\_

**Assets**

Current Assets:

Cash	_____
Short-Term Investments (Describe on Page 2)	_____
Premium Finance Agreements	_____
Accounts Receivable (Less Allowance For Doubtful Accounts)	_____
Current Portion Of Notes Receivable	_____
Current Portion Of Other Receivables	_____
Prepaid Expenses	_____
Other Current Assets	_____
Total Current Assets	_____
Notes Receivable, Excluding Current Portion	_____
Other Receivables, Excluding Current Portion	_____
Property And Equipment, At Cost, Net Of Accumulated Depreciation	_____
Long Term Investments	_____
Other Assets	_____
Intangible Assets:	_____
Goodwill, etc.	_____

**Total Assets**

**Liabilities & Capital**

Current Liabilities:

Current Portion Of Long-Term Debt	_____
Notes Payable To A Bank	_____
Accounts Payable	_____
Accrued Expenses	_____
Other Current Liabilities	_____
Total Current Liabilities	_____
Total Current Liabilities	_____
Deferred Liabilities	_____
Long-Term Debt, Excluding Current Portion	_____
Other Liabilities	_____

**Total Liabilities**

Capital:

Common Stock (\$ _____ Par)	_____
(Shares Authorized # _____)	_____
(Shares Issued # _____)	_____
Less: Cost Of Treasury Stock	_____
Additional Paid-In Capital	_____
Retained Earnings (Deficit)	_____

**Total Capital**

**Total Liabilities And Capital**

**Premium Finance Company Annual Report**

Statement of income for the 12 months ending December 31, **for the year of:** \_\_\_\_\_

<u>Income</u>	
Finance/Service Charges	_____
Delinquency Charges	_____
Default Cancellation Charges	_____
Additional Charges	_____
Collection On Accounts Previously Charged Off (Direct Basis Only)	_____
Other Income (Itemize)	_____
_____	_____
_____	_____

**Total Income**

<u>Expenses</u>	
Salaries	_____
Occupancy	_____
Office Expenses And Supplies	_____
Bad Debt	_____
Depreciation	_____
Legal	_____
Interest On Borrowed Funds	_____
Other (Itemize)	_____
_____	_____
_____	_____

**Total Expenses**

Net Operating Income (Loss)	_____
Income Taxes	_____
Net Income (Loss)	_____

**Statement of Changes in Capital**

	Capital Stock	Additional Paid in Capital	Retained Earnings (Deficit)	Treasury Stock	Total Capital
Balance, Beginning					
Dividends/Distributions					
Net Income(Loss)					
Other					
Balance, Ending					

Ending balances must agree with Balance Sheet (Page 1)

**Schedule of Short-Term Investments**

Description	Amount	Description	Amount
1.	\$	5.	\$
2.	\$	6.	\$
3.	\$	7.	\$
4.	\$	8.	\$
		9. Total Short-Term Investments	\$

**Volume of Operations**

1. Premium Finance Agreements Entered Into Or Acquired During The Preceding 12 Months:

	No. Of Contracts	Total Amount Advanced	Total Amount Outstanding
Personal:			
Commercial:			

2. Do You Service Premium Finance Agreements For Others?  Yes  No

If So, The Number Of Agreements As Of Reporting Date: \_\_\_\_\_

Total Outstanding Balance Of Agreements: \_\_\_\_\_

3. Do You Purchase Premium Finance Agreements From Others?  Yes  No

If So, The Number Of Agreements Purchased during previous calendar year: \_\_\_\_\_

4. Please Complete The Following Rate Table:

<u>Amount Financed</u>	<u>Contract Interest Rate (Not Apr)</u>
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

I certify that the information provided herein is true, complete and correct to the best of my knowledge and belief.

\_\_\_\_\_  
Name and Title (Typed Or Printed) Date

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Telephone Number (Include 1-800 # and Extension #) E-mail