



Money Transmitter Fiscal Quarterly Report Requirement

Reminder Memorandum

Please note the quarterly requirements for your license type:

A.R.S §6-1211. Reports Each licensee shall file with the superintendent within forty-five (45) days after the end of each fiscal quarter a consolidated financial statement including a balance sheet, income and expense statements and a list of all authorized delegates, branch managers, responsible individuals and locations within this state that have been added or terminated by the licensee within the fiscal quarter. Information regarding branch managers and responsible individuals shall include the information prescribed in section 6-1204, subsection A, paragraph 4. For locations and authorized delegates, the licensee shall include the name and street address of each location and authorized delegate.

Send quarterly reports via the eLicense portal by:

<u>For Quarter Ending</u>	<u>No Later Than</u>
March 31	May 15
June 30	August 14
September 30	November 14
December 31	February 14

You are responsible for knowing and adhering to the statutes pertaining to your money transmitter license. You can access the statutes on our Money Transmitters web page and clicking on "Laws, Rules, Substantive Policy Statements & Regulatory Alerts".

To the Superintendent of Financial Institutions:

1. Licensee Name:	License #: MT-
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Hereby submits the required fiscal quarterly report for Year: \_\_\_\_\_

Check applicable report period.

<b>Quarter Ending</b>	<input type="checkbox"/> March 31	<input type="checkbox"/> June 30	<input type="checkbox"/> September 30	<input type="checkbox"/> December 31
<b>Report Due</b>	May 15	August 14	November 14	February 14

A.R.S. § 6-1211. Reports Each licensee shall file with the superintendent within forty-five days after the end of each fiscal quarter a consolidated financial statement including a balance sheet, income and expense statements and a list of all authorized delegates, branch managers, responsible individuals and locations within this state that have been added or terminated by the licensee within the fiscal quarter. Information regarding branch managers and responsible individuals shall include the information prescribed in section 6-1204, subsection A, paragraph 4. For locations and authorized delegates, the licensee shall include the name and street address of each location and authorized delegate



Bond Requirements

Bond: Pursuant to A.R.S.§1205. Each licensee shall maintain at all times a continuous surety bond. Surety bond amount requirement range is from \$25,000.00 to \$500,000.00. The amount of the bond is calculated as follows:

Table with 2 columns: Authorized Delegates and Arizona Locations, Bond Amount. Rows include 0-5, 6-20, 21-200, and 201+ with corresponding bond amounts and calculations.

Form with 3 columns: Total Current Authorized Delegates, Total Current Arizona Locations (Branches), Total current Authorized Delegates and Arizona locations.

Form with 2 columns: 4. Licensee's current bond amount is: 5. Does the licensee currently carry the required bond amount? Includes 'Yes' and 'No' options and a note about providing the original bond rider.

Net Worth Requirements: See A.R.S.§1205.01. Each applicant for a license shall have and each licensee shall maintain at all times a net worth of at least one hundred thousand dollars, calculated according to generally accounting principles.

Form with 3 rows of questions: 5. Does the licensee maintain at all times a net worth of at least one hundred thousand dollars (\$100,000), calculated according to generally accepted accounting principles? a. Does the licensee maintain at all times a net worth of fifty thousand dollars (\$50,000) for each location or agent located in this state to a maximum of five hundred thousand dollars (\$500,000)? b. If the licensee whose business conducts a total of more than five hundred thousand dollars (\$500,000) in transactions that involve transmitting money in amount of one thousand (\$1,000) dollars or more during the preceding year, has the licensee maintained an additional net worth of ten percent (10%) of such transactions.

Form with 3 columns: 7. Name of Report Contact Person, Telephone, Email.