

Appraisal Management Company – National Registry Report Form

Amendments to Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act from 2010 require all Appraisal Management Company ("AMC") licensees to notify their State Regulatory Authority of the size of their appraiser panels and submit National Registry Fees based on the prior 12-month operations.

A completed form and fee shall be submitted annually to the Department PRIOR TO March 1 of EVERY year, including years when no renewal application is due. **A state licensed AMC, or Federally Regulated AMC operating in Arizona who does not timely submit a National Registry Report and/or the AMC National Registry Fees shall not appear on the AMC National Registry as operating in Arizona and may be subject to disciplinary action up to and including revocation of the Arizona registration.**

AMC NAME AND COMPANY CONTACT INFORMATION		
Contact Person Name	Phone Number	
Email Address		
AMC INFORMATION		
Appraisal Management Company Name	Employer Identification Number (EIN)	
Doing Business As (D.B.A.)	AZ AMC Credential Number	
BUSINESS LOCATION ADDRESS		
Street Address 1		
Street Address 2		
City	State	Zip Code (+4 optional)
County	Country	

NATIONAL REGISTRY REPORT DETERMINATION QUESTIONS: CHECK YOUR AMC TYPE
Appraisal Management Company ("AMC") as defined by Arizona Revised Statutes § 32-3661(2)(a) means a corporation, partnership, sole proprietorship, subsidiary or other business entity that: Administers an appraiser panel of at least 16 state-licensed or state-certified appraisers in 1 state who are independent contractors or at least 25 state-licensed or state-certified appraisers in at least 2 states who perform real property appraisal services in this state for clients.
Select how your AMC qualifies under this law:
<input type="checkbox"/> Has 16 or more panel members in Arizona (Single State/AZ) –OR–
<input type="checkbox"/> Has 25 or more panel members in 2 or more states (Multi State/Non-AZ).
<input type="checkbox"/> Yes <input type="checkbox"/> No Operates as a subsidiary owned and controlled by a financial institution and regulated by a Federal financial institution regulatory agency.
FEE CALCULATION FOR THIS REPORTING PERIOD
Number of Arizona appraisers in the AMC panel who completed an appraisal for a covered transaction during this reporting period (previous calendar year) _____ X _____ = Total AMC National Registry Fee of \$ _____

DISCLOSURES FOR THIS REPORTING PERIOD

Yes **No** *Has any owner of the AMC, in whole or part, directly or indirectly, had an appraiser credential refused, denied, cancelled, surrendered in lieu of revocation, or revoked that has not been previously reported to the department?*

If you answered 'Yes' to the question above: On a separate document provide the name(s) of the owner, a written statement explaining the situation and copies of any documents relating to this situation.

AFFIRMATION BY WRITTEN DECLARATION

Note: The Authorized Representative must sign an Affirmation by Written Declaration.

I understand that my signature on this written declaration has the same legal effect as an oath or affirmation; and that any falsification of any material information on this application may result in criminal penalty or administrative action, including a fine, suspension or revocation of the registration.

This AMC has reviewed the report and all the information contained on this form is true and correct and certify that we are empowered to execute this application as authorized by §§ **A.R.S. 32-3605** and A.R.S. 32-3607.

This AMC affirms that the appraisers on the AMC's appraiser panel hold valid State certifications or licenses, as applicable.

This AMC has established and complies with processes and controls reasonably designed to ensure that, in engaging an appraiser, selects an appraiser who is independent of the transaction and who has the requisite education, expertise, and experience necessary to competently complete the appraisal assignment for the particular market and property type.

This AMC affirms that it directs the appraiser to perform the assignment in accordance with USPAP.

This AMC has established and complies with processes and controls reasonably designed to ensure that the AMC conducts its appraisal management services in accordance with the requirements of section 129E (a) through (i) of the Truth in Lending Act, 15 U.S.C. 1639e(a) through (i), and regulations thereunder.

This AMC is competent and qualified to engage in appraisal management services with safety to the general public and those with whom the person may undertake a relationship of trust and confidence.

This AMC will comply with USPAP and that we understand the types of misconduct for which disciplinary proceedings may be initiated.

This AMC has no owner(s), in whole or part, directly or indirectly, that has had an appraiser credential refused, denied, cancelled, surrendered in lieu of revocation, or revoked in any State for substantive cause, as determined by the State, and the credential has not been reinstated.

This AMC has no person(s) with 10 percent or more ownership who has been convicted of, or entered a plea of nolo contendere to, a felony relating to the practice of appraisal, banking, mortgage lending, or the provision of financial services, or any crime involving fraud, misrepresentation, or moral turpitude.

Signature of the Authorized Representative:

Date:

Print Name and Title

Form and Fee (paid by check or money order) should be sent to the address below:

Arizona Department of Insurance and Financial Institutions
ATTN: Appraisal Licensing Section
 100 North 15th Avenue, Suite 261
 Phoenix, AZ 85007-2630