



DEPARTMENT OF
INSURANCE AND FINANCIAL INSTITUTIONS

CERTIFIED AND RECIPROCAL JURISDICTION REINSURER INFORMATION

Certified Reinsurer information

Pursuant to Arizona Revised Statutes (ARS) § 20-3602 (G), (M) and (N), the Director shall allow credit for reinsurance ceded by a domestic insurer to an assuming insurer that has been certified as a reinsurer in the State of Arizona by the Director and the assuming insurer secures its obligations in accordance with the requirements of ARS § 20-3602 (G) and Arizona Administrative Code (AAC) R20-6-A1605. The credit allowed shall be based upon the security held by or on behalf of the ceding insurer in accordance with a rating assigned to the certified reinsurer by the Director. The security shall be in a form consistent with the provisions of ARS § 20-3602 (G), (M) and (N) and AAC R20-6-A1608, R20-6-A1609 or R20-6-A1610. The amount of security required in order for full credit to be allowed shall correspond with the following requirements:

| Ratings | Security Required |
|--------------|-------------------|
| Secure-1 | 0% |
| Secure-2 | 10% |
| Secure-3 | 20% |
| Secure-4 | 50% |
| Secure-5 | 75% |
| Vulnerable-6 | 100% |

Certified Reinsurers:

| Name | Qualified Jurisdiction | Effective Date of Initial Certification | Certification Expiration Date | Rating | Line(s) of Business Certified to Reinsure |
|---|------------------------|---|-------------------------------|----------|---|
| Arch Reinsurance Ltd. | Bermuda | 4/26/2016 | 12/31/2022 | Secure-3 | Life, Annuities, Accident, Health, Property, Casualty |
| Chubb European Group SE | France | 12/15/2020 | 12/31/2022 | Secure-2 | Accident, Health, Property, Casualty |
| Endurance Specialty Insurance Ltd. | Bermuda | 1/11/2019 | 12/31/2022 | Secure-3 | Property, Casualty |
| Fidelis Underwriting Limited | United Kingdom | 12/13/2021 | 12/31/2022 | Secure-4 | Property, Casualty |
| Hannover Life Reassurance Company of America (Bermuda) Ltd. | Bermuda | 9/10/2018 | 12/31/2022 | Secure-2 | Life, Annuities |
| Hannover Ruck SE | Germany | 4/21/2016 | 12/31/2022 | Secure-2 | Life, Annuities, Accident, Health, Property, Casualty |
| Liberty Specialty Markets Bermuda Limited | Bermuda | 4/21/2016 | 12/31/2022 | Secure-3 | Property, Casualty |
| New Reinsurance Company Ltd. | Switzerland | 11/18/2019 | 12/31/2022 | Secure-2 | Life, Annuities, Natural Catastrophe |
| Partner Reinsurance Europe SE | Ireland | 02/20/2020 | 12/31/2022 | Secure-3 | Life, Annuities, Accident, Health, Property, Casualty |
| Somers Re Ltd. fka Watford Re Ltd. | Bermuda | 03/14/2020 | 12/31/2022 | Secure-4 | Property, Casualty |
| Somerset Reinsurance Ltd. | Bermuda | 5/4/2019 | 12/31/2022 | Secure-5 | Life, Annuities, Accident, Health |

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| Swiss Reinsurance Company Ltd. | Switzerland | 12/04/2019 | 12/31/2022 | Secure-2 | Life, Annuities, Accident, Health, Property, Casualty |
| Wilton Reinsurance Bermuda Limited | Bermuda | 5/18/2019 | 12/31/2022 | Secure-3 | Life, Annuities |
| XL Bermuda Ltd. | Bermuda | 1/1/2019 | 12/31/2022 | Secure-2 | Property, Casualty |

Certified Reinsurers whose rating was downgraded or status was revoked, or withdrew during the past year:

| Name | Qualified Jurisdiction | Rating Downgrade, Status Revocation, or Withdrawal | Effective Date |
|------------------------------|------------------------|--|----------------|
| New Reinsurance Company Ltd. | Switzerland | Withdrawal | 1/1/2023 |

Applicants seeking Certified Reinsurer status:

| Name | Date of Publication | Last Date to Provide Comment |
|------|---------------------|------------------------------|
| | | |

Certified Reinsurers seeking renewal status:

| Name | Date of Publication | Last Date to Provide Comment |
|---|---------------------|------------------------------|
| Fidelis Underwriting Limited | 7/1/2022 | 7/31/2022 |
| Hannover Life Reassurance Company of America (Bermuda) Ltd. | 7/1/2022 | 7/31/2022 |
| Hannover Ruck SE | 7/1/2022 | 7/31/2022 |
| Partner Reinsurance Europe SE | 7/1/2022 | 7/31/2022 |
| Somerset Reinsurance Ltd. | 7/1/2022 | 7/31/2022 |
| Wilton Reinsurance Bermuda Limited | 8/30/2022 | 9/30/2022 |

Qualified Jurisdictions:

- Bermuda – Bermuda Monetary Authority (BMA)
- France – Autorite de Controle Prudentiel et de Resolution (ACPR)
- Germany – Federal Financial Supervisory Authority (BaFin)
- Ireland – Central Bank of Ireland (Central Bank)
- Japan – Financial Services Agency (FSA)
- Switzerland – Financial Market Supervisory Authority (FINMA)
- United Kingdom – Prudential Regulation Authority of the Bank of England (PRA)

Reciprocal Jurisdiction Reinsurer information

Pursuant to Arizona Revised Statutes (ARS) § 20-3602 (A) and (H), the Director shall allow credit for reinsurance ceded by a domestic insurer to an assuming insurer that meets the reciprocal jurisdiction reinsurer conditions of ARS § 20-3602 (H).

Reciprocal Jurisdiction Reinsurers:

| Name | Accredited Jurisdiction | Effective Date | Certification Expiration Date | Line(s) of Business Certified to Reinsure |
|--------------------------|-------------------------|----------------|-------------------------------|---|
| Aspen Bermuda Limited | Texas | 1/1/2022 | 12/31/2022 | Property, Casualty |
| DaVinci Reinsurance Ltd. | Maryland | 1/1/2022 | 12/31/2022 | Property, Casualty |

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|--------------------------------------|----------|----------|------------|--|
| Fortitude Reinsurance Company Ltd. | Texas | 1/1/2022 | 12/31/2022 | Property, Casualty, Life, Annuities, Accident/Health |
| Lancashire Insurance Company Limited | Colorado | 1/1/2022 | 12/31/2022 | Property, Casualty |
| Partner Reinsurance Europe SE | Arkansas | 1/1/2022 | 12/31/2022 | Property, Casualty, Life, Annuities, Accident/Health |
| Renaissance Reinsurance Ltd. | Maryland | 1/1/2022 | 12/31/2022 | Property, Casualty |
| RenaissanceRe Europe AG | Maryland | 1/1/2022 | 12/31/2022 | Property, Casualty |
| RenaissanceRe Specialty U.S. Ltd. | Maryland | 1/1/2022 | 12/31/2022 | Property, Casualty |
| Underwriters at Lloyd's London | Colorado | 1/1/2022 | 12/31/2022 | Property, Casualty |
| Vermeer Reinsurance Ltd. | Maryland | 5/9/2022 | 12/31/2022 | Property, Casualty |

Reciprocal Jurisdictions:

- Bermuda – Bermuda Monetary Authority (BMA)
- European Union
- Japan – Financial Services Agency (FSA)
- Switzerland – Financial Market Supervisory Authority (FINMA)
- United Kingdom – Prudential Regulation Authority of the Bank of England (PRA)

Members of the public may respond to Reinsurer applications by contacting:

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