

Douglas A. Ducey, Governor
Evan G. Daniels, Director

PRESS RELEASE

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Media Contact: James McGuffin
James.mcguiffin@difi.az.gov

January 19, 2022

DIFI DIRECTOR EVAN DANIELS APPOINTED TO NAIC AND CSBS INNOVATION COMMITTEES

Phoenix, AZ – DIFI Director Evan Daniels recently was appointed to serve in 2022 on innovation-focused committees established respectively by the National Association of Insurance Commissioners (“NAIC”) and the Conference of State Banking Supervisors (“CSBS”). Director Daniels will serve as co-vice chair of the NAIC’s newly established standing committee on Innovation, Cybersecurity & Technology, the first new standing committee established by the NAIC’s membership in two decades. Director Daniels also will serve on CSBS’s Fintech and Innovation Steering Group. Both committees are charged with monitoring, evaluating, and providing regulatory recommendations regarding innovative products and services.

“Arizona continues to build momentum as a place that welcomes innovation, and I look forward to helping lead the discussion about when regulation is needed and when regulators should step out of the way,” said Director Daniels. “At a minimum, regulators should seek to be fully engaged in broadening their understanding of what is happening in the marketplace and how the industries they regulate are changing. These committees exist to help state regulators do exactly that, and I am honored to represent Arizona on them.”

These appointments continue Director Daniels’s leadership in innovation and regulatory policy. Before his appointment as DIFI’s director, Daniels led the first-in-the-nation Arizona Fintech Sandbox while part of the Arizona Attorney General’s Office.