

**LOAN ORIGINATOR SURETY BOND**

NMLS Unique ID Number (Mortgage Only): \_\_\_\_\_

BOND NO. \_\_\_\_\_

KNOW ALL MEN BY THESE PRESENTS, That we, \_\_\_\_\_

\_\_\_\_\_, as Principal, and \_\_\_\_\_, a Corporation, qualified and authorized to do business in the State of Arizona as Surety, are held and firmly bound unto the State of Arizona for the use and benefit of any injured person, in the principal sum of \$ \_\_\_\_\_, lawful money of the United States of America, to be paid to any person aggrieved by any act, representation, transaction or conduct of a licensed loan originator that violates Title 6 or the rules adopted pursuant to Title 6 and to the State of Arizona for the benefit of the person injured, for which payment well and truly be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH THAT:

WHEREAS, the above named Principal is licensed by the Superintendent of Financial Institutions of the State of Arizona as a:

**MUST CHECK ONE LICENSE TYPE ONLY**

- Consumer Lender within the meaning of Title 6, Chapter 5, Arizona Revised Statutes
- Mortgage Banker within the meaning of Title 6, Chapter 9, Article 2, Arizona Revised Statutes
- Mortgage Broker within the meaning of Title 6, Chapter 9, Article 1, Arizona Revised Statutes

By the provisions of ARS 6-991.03(B)(6) a bond furnished by the Principal in the sum named above, is in lieu of a contribution to the recovery fund, and shall be conditioned as herein set forth:

NOW, therefore, if the Principal and its loan originators shall strictly, honestly and faithfully comply with the provisions of Title 6, Chapter 9, Article 4 of the Arizona Revised Statutes, and shall pay all damages suffered by any person aggrieved by any act, representation or conduct of a licensed loan originator that violates Title 6 or the rules adopted pursuant to Title 6, then this obligation shall be void; otherwise to remain in full force and effect.

This bond shall become effective on \_\_\_\_\_, and shall remain in force until the Surety is released from liability by the Superintendent of Financial Institutions, or until this bond is cancelled by the Surety. The Surety may cancel this bond and be relieved of further liability hereunder by giving thirty days written notice to the Principal and to the Superintendent of Financial Institutions of the State of Arizona.

This bond shall be one continuing obligation, and the liability of the Surety for the aggregate of any and all claims which may arise hereunder shall in no event exceed the amount of the principal hereof.

IN WITNESS WHEREOF, the seal and signature of the Principal hereto is affixed, and the corporate seal and the name of the Surety hereto is affixed and attested by its duly authorized officers.

\_\_\_\_\_ this (date) \_\_\_\_\_

Surety Company Name

\_\_\_\_\_  
Print or Type Name of Principal Officer

\_\_\_\_\_  
Signature of Principal Officer Above

\_\_\_\_\_  
Print or Type Name of Surety Company Agent

\_\_\_\_\_  
Name of the producer (must be licensed in Arizona)

\_\_\_\_\_  
Signature of Surety Company Agent Above