

**NOTICE OF COMBINED MEETING AND EXECUTIVE SESSION
OF THE BOARD OF DIRECTORS
OF THE
ARIZONA LIFE AND DISABILITY INSURANCE GUARANTY FUND**

Pursuant to A.R.S. § 38-431.02 and A.R.S. § 20-690(B), notice is hereby given to the Board of Directors of the Arizona Life and Disability Insurance Guaranty Fund (“ALDIGF”) and to the Public that the Board of Directors of ALDIGF will hold its Meeting, which will be open to the Public, at the following, date, time, and location:

Tuesday, May 13, 2025, 10:00 a.m.
100 North 15 Avenue, Conference Room 303
Phoenix AZ 85007-2630

THIS MEETING WILL ALSO BE HELD VIRTUALLY. INSTRUCTIONS FOR HOW THE PUBLIC MAY PARTICIPATE VIRTUALLY IN THIS MEETING ARE BELOW. For additional information, please call 602-364-3863, or contact ALDIGF staff at guarantyfunds@difi.az.gov.

The following options will be available for public attendance:

Google Meet – Join by phone
(US) +1 929-277-9899 PIN: 439 947 303#

Google Meet - Video link
<https://meet.google.com/wih-ikvv-brc>

IMPORTANT:

- **Members of the public DO NOT NEED TO HAVE A GOOGLE ACCOUNT to participate in this meeting.**
- **Members of the public that choose to utilize Google Meet MUST KEEP THEIR MICROPHONE MUTED for the duration of the meeting. If a member of the public wishes to speak, they may request to unmute their microphone by pressing *6.**
- **As indicated in the Agenda, the Board of Directors may vote to go into Executive Session to discuss certain matters. Such Executive Session WILL NOT BE OPEN TO THE PUBLIC.**

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The Agenda for the meeting is as follows:

1. **Announcement that the Meeting will be conducted in accordance with the Anti-Trust Compliance Policy adopted by the Board of Directors, and in compliance with Arizona law (A.R.S. §§ 38-501 to 38-511) concerning the disclosure of conflicts of interest with regard to any matter before the Board for consideration.**
2. **Introduction of new Guaranty Fund Staff and Board Members.**
3. **Review, discussion and possible approval of the minutes of the Meeting of the Board of Directors held November 6, 2024 and on January 27, 2025.**
4. **Financial Reports and any discussion and action related thereto as follows:**
 - a. **Review of investment activity of ALDIGF through March 31, 2025;**
 - b. **Update concerning the financial audit of ALDIGF for the year ended December 31, 2024;**
 - c. **Review of the financial condition of ALDIGF through March 31, 2025.**
5. **Report from the Executive Director, discussion and possible action regarding the following:**
 - a. **Report regarding the status of claims, liabilities and other matters with regard to the following companies for which ALDIGF has been activated:**
 - i. **Bankers Life Insurance Company (BLIC)**
 - ii. **Colorado Bankers Life Insurance Company (CBLIC)**
 - iii. **Executive Life Insurance Company (ELIC)**
 - iv. **Executive Life Insurance Company of New York (ELNY)**
 - v. **Life and Health Insurance Company of America (LHICA)**
 - vi. **Lincoln Memorial Life Insurance Company**
 - vii. **National States Insurance Company**
 - viii. **Penn Treaty/ANIC**
 - ix. **North Carolina Mutual Insurance Company**
 - x. **Senior American Insurance Company**
 - xi. **Southland National Insurance Company**
 - b. **Discussion and possible action concerning ratification of the Executive Director's decision to pay the National Organization of Life and Health Insurance Guaranty Association (NOLHGA) 2025 annual dues of \$76,685.00, and NOLHGA assessments for the first quarter of 2024 Fourth Quarter in the amounts of \$64,222.00.**

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- c. Report regarding the status of the 2024 assessment called for the Annuity Account.
 - d. Report regarding the status of the 2024 assessment called for the Disability Account.
 - e. Report regarding a change in the structure of the Chase bank accounts.
 - f. Review of last NOHLGA meeting held on April 30.
6. Report on activities related to the detection and prevention of insolvencies from the Financial Affairs Division of the Arizona Department of Insurance and Financial Institutions.
 7. Executive Session, pursuant to A.R.S. § 38-431.03(A)(2) and A.R.S. § 20-689, for the purpose of receiving information about and discussing the financial condition of one or more member insurers.
 8. Additional Executive Session, if necessary, pursuant to A.R.S. § 38-431.03(A)(3) to confer with counsel with regard to any item included within this Notice and Agenda.
 9. Announcement of the next ALDIGF meeting on November 12, 2025, 10:00 a.m.
 10. **CALL TO THE PUBLIC:** This is the time for the public to comment. Members of the Board may not discuss items that are not on the Agenda. Therefore, action taken as a result of any public comment will be limited to directing staff to study the matter or scheduling the matter for further discussion and decision at a later date.

Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, by contacting the Arizona Department of Insurance, Americans with Disabilities Act Coordinator (602) 364-3764. Requests should be made as early as possible to arrange the accommodation.

ARIZONA LIFE AND DISABILITY INSURANCE GUARANTY FUND
Dated April 21, 2025.

/s/ Germaine L. Marks, Esq.

Germaine L. Marks, Esq.
Chair of the Board of Directors

(Rev 5/8/25)