

Katie M. Hobbs  
Governor

Barbara D. Richardson  
Director

**MINUTES OF THE NOMINATING COMMITTEE MEETING  
OF THE BOARD OF DIRECTORS OF THE  
ARIZONA LIFE AND DISABILITY INSURANCE GUARANTY FUND**

**MONDAY, OCTOBER 28, 2024**

Pursuant to a Public Notice dated October 18, 2024, the Meeting of the Nominating Committee of the Board of Directors of the Arizona Life and Disability Insurance Guaranty Fund (“ALDIGF”) was convened on October 28, 2024, at 9:02 a.m. in a hybrid virtual format using Google Meet. Germaine L. Marks, Esq, Chair of the Board, determined that a quorum was present and called the meeting to order.

Present at the meeting were the following members of the Board of Directors:

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Germaine L. Marks, Esq. ....	Chair
Shelby Cuevas .....	Director
Tod D. Lashway, CLU, ChFC, LUTCF .....	Director
Paul Matson, CFA, FCSI .....	Director

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Also present at the meeting were:

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Lori D. Nestor .....	ALDIGF Executive Director
Sharyn Kerr .....	ALDIGF Administrative Support Specialist

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The following matters were discussed, considered and decided at the meeting:

**1. DISCUSSION REGARDING NOMINATION FOR OFFICERS AND STANDING COMMITTEES OF THE ALDIGF BOARD**

The Chair opened the floor for discussion noting that prior to this meeting the members present were provided a current Board roster that lists all of the standing committees and officers. Barring term expiration dates, there are no vacancies at this time on any of the committees or offices.

The Chair inquired of Executive Director Nestor as to whether confirmation of pending recommended board appointments and reappointments were expected soon; Ms. Nestor stated that they were. The Chair commented that depending on who the Governor’s Office approved for reappointment, there could possibly be a vacancy. She also stated that she believed there to be an empty place on the Investment Committee with the expiration of Director Randi Reichel’s term as Ms. Nestor confirmed that Ms. Reichel had not been recommended for another term.

The Chair then opened a discussion about the Officers of the Board. She suggested that the current slate of officers continue as is. Following discussion, the Committee so agreed and indicated that the following should be nominated at the next Board Meeting:

Chair ..... Germaine L. Marks, Esq.

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Vice Chair ..... **Mark A. Haydukovich, ChFC, CLU, CPA, FLMI, CFA**

Secretary/Treasurer ..... **Elizabeth “Betsy” A. Heisler**

She further indicated that the Audit Committee would be appointed at the next meeting and comprised of the current members, as follows:

**John R. Mathews, Esq., CPA**

**Elizabeth “Betsy” A. Heisler**

**Germaine L. Marks, Esq.**

The Nominating Committee would remain comprised of current members as well, as follows:

**Shelby Cuevas**

**Tod Lashway**

**Paul Matson**

The Chair then suggested that the Investment Committee be appointed at the next meeting and comprised of the following members:

**Robert C. Corn**

**Michael Hickey**

**Gregory Martino (Tentative)**

As Director Gregory Martino isn’t currently serving on a committee, she indicated that she would ask him if he is willing to serve on the Investment Committee before appointing. The Nominating Committee agreed to this proposal.

The Chair went on to discuss the Joint Administrative Steering Committee (JASC), stating that this committee hasn’t had a meeting during her tenure as Chair. The Committee indicated no changes to the JASC going forward. No other discussion regarding this committee followed.

The above indicated slate of officers and standing committees will be nominated and appointed at the next Board meeting as agreed upon by this committee.

MINUTES OF THE MEETING OF THE  
ALDIGF BOARD OF DIRECTORS  
October 28, 2024

Page 3

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**There being no further business to come before the Committee, without objection the meeting was adjourned at 9:09 a.m.**

**Dated this 28<sup>th</sup> day of October, 2024 and respectfully submitted,**

**APPROVED:**

**GERMAINE L. MARKS, ESQ.**

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**CHAIR OF THE BOARD**