

MAR 13 1997

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT. OF INSURANCE  
BY                     

In the Matter of the )  
Surrender of the Certificate )  
of Authority of )  
CITY INSURANCE COMPANY )  
(NAIC No. 22500), )  
Petitioner. )

Docket No. 97A-052-INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Corporate and Financial Affairs Division of the Department of Insurance, the Director finds as follows:

1. Petitioner, City Insurance Company, NAIC No. 22500, is a foreign insurer domiciled in New Jersey. Petitioner received its certificate of authority to transact property and casualty insurance in Arizona on April 7, 1971.

2. Effective June 14, 1995, Petitioner, the non-surviving entity, merged into The Home Insurance Company ("Home"), the surviving entity, a foreign insurer domiciled in New Hampshire. Petitioner has voluntarily surrendered its certificate of authority to the Director.

3. On June 14, 1995, the Insurance Commissioner of New Jersey approved the merger of Petitioner into Home.

4. Petitioner has no obligations under any policy of insurance to any policyholders or claimants who are residents of Arizona.

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