

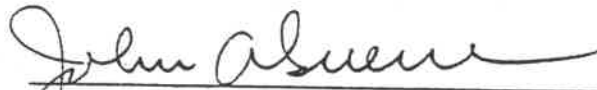


1 the policyholders or to the people of this state within the meaning of  
2 A.R.S. §20-220(A)(3) and A.A.C. R20-6-308.

3 6. The public health, safety and welfare imperatively require  
4 emergency action, within the meaning of A.R.S. §41-1064(C).

5 IT IS HEREBY ORDERED that Respondent's certificate of authority  
6 to transact insurance in Arizona is suspended effective this date.

7  
8 DATED this 3rd day of March, 1997.

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12   
13 John A. Greene  
14 Director of Insurance

15 NOTICE

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17 The determination set forth in this letter is an "appealable agency  
18 action" pursuant to A.R.S. § 41-1092. Consequently, you have the right  
19 to obtain a hearing on this determination by filing a Notice of Appeal  
20 within thirty (30) days of this notice. If your Notice of Appeal is  
21 received after that thirty (30) day period, it will not be accepted  
22 unless you demonstrate that you had good cause to file it late. The  
23 Notice of Appeal must identify the party appealing, the party's address,  
24 the determination being appealed, and must contain a concise statement of  
25 the reasons for the appeal. Your hearing will be held within sixty (60)  
26 days after your Notice of Appeal is filed, unless the hearing is advanced  
27 or delayed by agreement or showing of good cause by any party. The  
28

1 Department of Insurance will serve a Notice of Hearing at least thirty  
2 (30) days before the hearing, which will inform you of the date, time and  
3 location of the hearing as well as the issues in controversy.

4 If you file a Notice of Appeal, you may also request an Informal  
5 Settlement Conference by filing a written request no later than twenty  
6 (20) days before the scheduled hearing. The conference will be held  
7 within fifteen (15) days after receipt of your request. If an Informal  
8 Settlement Conference is requested, a person with the authority to act on  
9 behalf of the Department of Insurance will be present. Please note that  
10 you waive any right to object to the participation of the Department's  
11 representative in the final administrative decision of the matter if it  
12 is not settled.

13 The Notice of Appeal and request for an Informal Settlement  
14 Conference described above may be addressed to:

15 Deputy Director  
16 Arizona Department of Insurance  
17 2910 North 44th Street, Suite 210  
18 Phoenix, Arizona 85018  
19 Attn: Hearing Administration  
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COPY of the foregoing mailed/delivered  
this 3rd day of March, 1997, to:

Deborah Rybicki-Dietz, Vice President  
Rochdale Insurance Company  
Two World Financial Center  
New York, NY 10281

Charles R. Cohen, Deputy Director  
Erin Klug, Chief Market Conduct Examiner  
Catherine O'Neil, Assistant Director  
Gary Torticill, Assistant Director  
Deloris Williamson, Assistant Director  
Sara Begley, Deputy Receiver  
Scott Greenberg, Business Administrator  
Department of Insurance  
2910 North 44th Street, Suite 210  
Phoenix, Arizona 85018

Gregory V. Serio  
Acting Superintendent of Insurance  
Department of Insurance  
State of New York  
160 West Broadway  
New York, NY 10013

  
Curvey Barton