

JAN 23 1997

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT. OF INSURANCE
BY CWB

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In the Matter of the)
Surrender of the)
Certificate of Reinsurance)
Accreditation of)
FRANKONA AMERICAN)
REINSURANCE COMPANY)
(NAIC No. 18450),)
Petitioner.)

Docket No. 97A-006-INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Corporate and Financial Affairs Division of the Department of Insurance, the Director finds as follows:

1. Petitioner, Frankona American Reinsurance Company, NAIC No. 18450, is a foreign insurer domiciled in Missouri. Petitioner received its certificate of reinsurance accreditation to transact insurance in Arizona on November 11, 1994.

2. Effective January 2, 1996, Petitioner, the non-surviving entity, merged into First Excess and Reinsurance Corporation ("First Excess"), the surviving entity, a foreign insurer domiciled in Missouri. Petitioner has voluntarily surrendered its certificate of reinsurance accreditation to the Director.

3. On October 27, 1995, the Insurance Commissioner of Missouri waived the approval process regarding the merger of Petitioner into First Excess.

1 4. Petitioner has no obligations under any policy of
2 insurance to any policyholders or claimants who are residents of
3 Arizona.

4 5. Petitioner is not the subject of any pending
5 investigation or market conduct examination, and Petitioner does
6 not owe this Department any filings or fees.

7 6. Petitioner has deposited \$100.00 which has been
8 credited to the Insurance Examiners' Revolving Fund ("IERF")
9 pursuant to A.R.S. §20-159.

10 IT IS ORDERED that:

11 1. The surrender of the Petitioner's certificate of
12 reinsurance accreditation is accepted.

13 2. The \$100.00 deposited by Petitioner which has been
14 credited to the IERF shall be released to Petitioner.

15 EFFECTIVE this 23 day of January, 1997.

16 

17 John A. Greene
18 Director of Insurance

19 COPY of the foregoing mailed/delivered
20 this 23rd day of January, 1997, to:

21 Mary Butterfield, Assistant Director
22 Catherine O'Neil, Assistant Director
23 Gary Torticill, Assistant Director
24 Deloris Williamson, Assistant Director
25 Scott Greenberg, Business Administrator
26 Kelly Stephens, Deputy Assistant Director
27 Barbara Lewis, Compliance Section Manager
28 Russell Young, Revenue Auditor
Laurie Gannon, Revolving Fund Accountant
Kurt Regner, Examiner
Department of Insurance
2910 N. 44th Street, Suite 210
Phoenix, Arizona 85018

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1 Kelly L. Jackson
2 First Excess and Reinsurance Corporation
3 2405 Grand, Suite 900
4 P.O. Box 419369
5 Kansas City, Missouri 64141-6369

6 Curvey W. Buston
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