

STATE OF ARIZONA

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FILED

DEPARTMENT OF INSURANCE

DEC 30 1996

DEPT. OF INSURANCE
BY Kahn

5	In the Matter of the Withdrawal of:)	Docket No. 96A-219-INS
)	
6	MUSTANG LIFE INSURANCE)	ORDER
	COMPANY (NAIC No. 75248),)	
7)	
	Petitioner.)	
8)	
)	

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11 On December 24, 1996, the Office of Administrative Hearings, through Administrative

12 Law Judge Richard N. Blair, submitted "Recommended Decision of Administrative Law Judge"

13 ("Recommended Decision"), a copy of which is attached and incorporated by this reference. The

14 Director of the Arizona Department of Insurance has reviewed the Recommended Decision and enters

15 the following order:

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1. The recommended findings of fact and conclusions of law are adopted.
 2. The Petitioner may file its Articles of Amendment to its Articles of Incorporation ("Articles of Amendment") with the Arizona Corporation Commission.
 3. The Petitioner is entitled to the release of its statutory deposit in the sum of \$100,000.00 and Petitioner's statutory deposit will be released to the Petitioner after the Department has received the following: (a) payment of \$323.84 to the Insurance Examiners' Revolving Fund ("IERF"); (b) a copy of Petitioner's Articles of Amendment certified as filed with the Arizona Corporation Commission, and (c) a fully executed Form E126 (Notice of Trust Deposit Release). The statutory
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1 deposit will not be released until the Department receives a fully executed copy of the official State
2 Treasurer Release Receipt.

3 4. The sum of \$100.00 previously credited to the IERF will be refunded to the
4 Petitioner, pursuant to A.R.S. § 20-159.

5 5. The Petitioner will file its 1996 Annual Statement with the Department, together
6 with all applicable fees, unless Petitioner files its Articles of Amendment with the Arizona Corporation
7 Commission on or before December 31, 1996.

8 NOTIFICATION OF RIGHTS

9 The aggrieved party may request a rehearing with respect to this Order by filing a written
10 petition with the Office of Administrative Hearings within 30 days of the date of this Order, setting forth
11 the basis for such relief pursuant to A.A.C. R20-6-114(B).

12 The final decision of the Director may be appealed to the Superior Court of Maricopa
13 County for judicial review pursuant to A.R.S. § 20-166.

14 EFFECTIVE this 30th day of December, 1996

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16 
17 John King
18 Director of Insurance
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1 A copy of the foregoing mailed
this 30th day of December, 1996

2 Charles Cohen, Deputy Director
3 Gregory Y. Harris, Executive Assistant Director
4 Mary Butterfield, Assistant Director
5 Catherine O'Neil, Assistant Director
6 Gary Torticill, Assistant Director
7 Deloris Williamson, Assistant Director
8 Scott Greenberg, Business Administrator
9 Rose McNabb, Solvency Support Unit Supervisor
10 Kurt Regner, Examiner
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