

STATE OF ARIZONA

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FILED

DEPARTMENT OF INSURANCE

DEC 30 1996

DEPT. OF INSURANCE
BY Kath

In the Matter of the Withdrawal of:)	Docket No. 96A-203-INS
)	
CAPITAL LIFE INSURANCE)	ORDER
COMPANY OF GEORGIA,)	
)	
Petitioner.)	
)	
)	

On December 27, 1996, the Office of Administrative Hearings, through Administrative Law Judge Robert I. Worth, submitted "Recommended Decision of Administrative Law Judge" ("Recommended Decision"), a copy of which is attached and incorporated by this reference. The Director of the Arizona Department of Insurance has reviewed the Recommended Decision and enters the following order:

1. The recommended findings of fact and conclusions of law are adopted.
2. The Petitioner may files its Articles of Dissolution with the Arizona Corporation Commission.
3. The Petitioner is entitled to the release of its statutory deposit in the sum of \$100,000.00 and that the statutory deposit will be released to the Petitioner after the Department has received the following: (a) a copy of Petitioner's Articles of Dissolution certified as filed with the Arizona Corporation Commission; and (b) a fully executed Form E126 (Notice of Trust Deposit

1 Release). The statutory deposit will not be released until the Department receives a fully executed copy
2 of the official State Treasurer Release Receipt.

3 4. The sum of \$100.00 previously credited to the Insurance Examiners' Revolving
4 Fund ("IERF") will be refunded to the Petitioner, pursuant to A.R.S. § 20-159.


5 5. The Petitioner will file its 1996 Annual Statement with the Department, together
6 with all applicable fees, unless Petitioner files its Article of Dissolution with the Arizona Corporation
7 Commission on or before December 31, 1996.

8 NOTIFICATION OF RIGHTS

9 The aggrieved party may request a rehearing with respect to this Order by filing a written
10 petition with the Office of Administrative Hearings within 30 days of the date of this Order, setting forth
11 the basis for such relief pursuant to A.A.C. R20-6-114(B).

12 The final decision of the Director may be appealed to the Superior Court of Maricopa
13 County for judicial review pursuant to A.R.S. § 20-166.

14 EFFECTIVE this 30th day of December, 1996

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16 
17 John King
18 Director of Insurance
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1 A copy of the foregoing mailed
this 30th day of December, 1996

2 Charles Cohen, Deputy Director
3 Gregory Y. Harris, Executive Assistant Director
4 Mary Butterfield, Assistant Director
5 Catherine O'Neil, Assistant Director
6 Gary Torticill, Assistant Director
7 Deloris Williamson, Assistant Director
8 Scott Greenberg, Business Administrator
9 Rose McNabb, Solvency Support Unit Supervisor
10 Kurt Regner, Examiner
11 Arizona Department of Insurance
12 2910 N. 44th Street, Suite 210
13 Phoenix, AZ 85018

14 Office of Administrative Hearings
15 1700 West Washington, Suite 602
16 Phoenix, AZ 85018

17 Thomas E. Haney
18 1421 E. Thomas Road
19 Phoenix, AZ 85014

20 
21 _____
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23

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2 4. The Petitioner file its 1996 Annual Statement with the Department, together
3 with all applicable fees, unless Petitioner files its Article of Dissolution with the Arizona
4 Corporation Commission on or before December 31, 1996.

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6 Dated: December 27, 1996.

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8 OFFICE OF ADMINISTRATIVE HEARINGS

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10 _____
11 ROBERT I. WORTH
12 Administrative Law Judge
13

14
15 Original transmitted on _____

16 by _____; to:

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18 John King, Director
19 ATTN: Curvey Burton
20 Department of Insurance
21 2910 North 44th Street, #210
22 Phoenix, AZ 85018-7256
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