

STATE OF ARIZONA

AUG 16 1996

DEPARTMENT OF INSURANCE

DEPT. OF INSURANCE
BY EWB

In the Matter of,

CONSENT ORDER

William Gordon Reynolds

Docket No. 96A-136

(License No. 579079)

Respondent

The Director of the Arizona Department of Insurance (Director) has received evidence that Respondent, William Gordon Reynolds, has violated the provisions of A.R.S. Title 20. Respondent wishes to resolve this matter without the commencement of formal proceedings, and admits the following Findings of Fact are true and consents to the following Conclusions of Law and Order.

FINDINGS OF FACT

1. The Director is charged with the enforcement of Title 20, Arizona Revised Statutes, relating to insurance.
2. Respondent presently holds, and at all material times held, a surplus line broker license issued by this Department, license number 579079, which expires October 30, 1996, unless renewed.
3. Respondent is obligated, on or before March 1 of each year, to file with the Director a verified statement of all surplus line insurance transacted by him during the preceding calendar year.

1 4. Respondent failed to file his 1994 verified statement of
2 all surplus line insurance transacted by him during 1994 in a
3 timely manner. Instead, Respondent made this filing on June
4 21, 1995, one hundred twelve days after the statutorily
5 prescribed date.

6 **CONCLUSIONS OF LAW**

7 1. The Director has jurisdiction over this matter.

8 2. Respondent's failure to file, by March 1, 1995, a
9 verified statement of all surplus line insurance transacted by
10 Respondent during 1994 constitutes a violation of A.R.S. § 20-
11 415.

12 3. The conduct of Respondent, as described herein,
13 constitutes grounds for revocation or suspension of the
14 surplus line broker license held by Respondent, or imposition
15 of monetary civil penalties, or both, pursuant to A.R.S. §§
16 20-316, 20-417 and 20-418.

ORDER

IT IS ORDERED THAT:

1. Pursuant to A.R.S. § 20-316(C), a civil penalty of one hundred dollars (\$100.00) is imposed upon Respondent for the failure to timely file the 1994 annual statement.
2. The civil penalty is due on the date of entry of this Consent Order.

DATED AND EFFECTIVE THIS 24th day of August, 1996



JOHN C. KING, DIRECTOR
DEPARTMENT OF INSURANCE

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CONSENT TO ORDER

1. Respondent has reviewed the foregoing Findings of Fact, Conclusions of Law and Order.

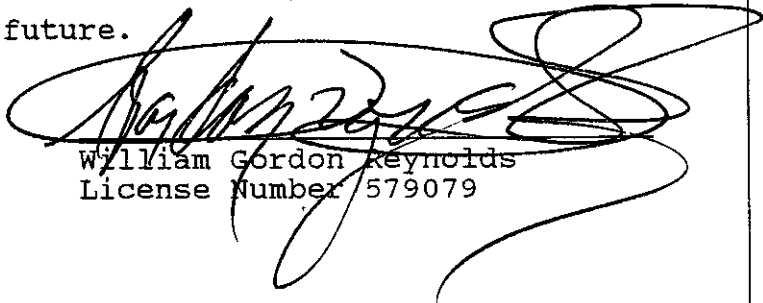
2. Respondent admits the jurisdiction of the Director of Insurance, State of Arizona, and admits the foregoing Findings of Fact and consents to the foregoing Conclusions of Law and Order.

3. Respondent is aware of his right to notice and a hearing at which he may be represented by counsel, present evidence and cross-examine witnesses. Respondent irrevocably waives his right to such notice and hearing and to any court appeals relating to this Consent Order.

4. Respondent states that no promise of any kind or nature whatsoever, except as expressly contained in this Consent Order, was made to induce him to enter into this Consent Order and that he has entered into this Consent Order voluntarily.

5. Respondent acknowledges that the acceptance of this Consent Order by the Director of Insurance, State of Arizona, is solely to settle this matter against him and does not preclude any other agency, officer or subdivision of this State from instituting civil or criminal proceedings as may be appropriate now or in the future.

Date: 8-8-96




William Gordon Reynolds
License Number 579079

Copies of the foregoing mailed/delivered this 16th day of
August, 1996, to:

Charles R. Cohen, Deputy Director
John Gagne, Assistant Director
Scott Greenberg, Assistant Director
Gary Torticill, Assistant Director
Barbara Lewis, Compliance Section Manager
Maureen Catalioto, Licensing Section Supervisor
Brian Stephan, Revenue Auditor
Arizona Department of Insurance
2910 North 44th Street, Suite 210
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William Gordon Reynolds
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Tempe, AZ 85284

John Rohwer, Manager
Surplus Line Association of Arizona
4041 North Central Avenue, Suite 515
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Curvey W. Burton