

SEP 6 1996

DEPT. OF INSURANCE  
BY RDP

STATE OF ARIZONA  
DEPARTMENT OF INSURANCE

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In the Matter of the Withdrawal of	)	No. 96A-125-INS
	)	
NORTH TEXAS LIFE INSURANCE	)	<b>ORDER</b>
COMPANY (NAIC No. 79260),	)	
	)	
Petitioner.	)	
	)	
	)	

On September 4, 1996, the Office of Administrative Hearings, through Administrative Law Judge Lewis D. Kowal submitted "Recommended Decision of Administrative Law Judge", a copy of which is attached and incorporated by this reference. The Director of the Arizona Department of Insurance has reviewed the recommendation, and enters the following order:

1. The recommended findings of fact and conclusions of law are adopted.
2. The Petitioner may file its Articles of Dissolution with the Arizona Corporation Commission.
3. The Petitioner is entitled to the release of its statutory deposit in the sum of \$100,000.00 and that the statutory deposit will be released to the Petitioner after the Department has received the following: (a) payment of examination expenses, if due; (b) payment of \$351.00 to the IERF; (c) a copy of Petitioner's Articles of Dissolution certified as filed by the Arizona Corporation Commission; and (d) a fully executed Form E126 (Notice of Trust Deposit Release). The statutory deposit cannot be released until the Department receives a fully executed copy of the official State Treasurer Release Receipt.



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*Rosemary D. Padilla*



1 Petitioner also certified that it has no creditors in the State of Arizona and has no  
2 remaining obligations or liabilities in the State of Arizona.

3 6. The Petitioner has a \$100,000.00 statutory deposit with the Department  
4 and a \$100.00 deposit with the Insurance Examiners' Revolving Fund ("IERF").

5 7. The Petitioner has complied with the provisions of A.R.S. §20-588 and with  
6 A.A.C. R20-6-303, relating to the release of its \$100,000.00 statutory deposit.

7 8. The Department may have incurred examination expenses as a result of  
8 this withdrawal.

9 9. Petitioner currently owes \$351.00 to the IERF.

10 **RECOMMENDED ORDER**

11 The undersigned Administrative Law Judge recommends that:

12 1. The Petitioner may file its Articles of Dissolution with the Arizona  
13 Corporation Commission.

14 2. The Petitioner is entitled to the release of its statutory deposit in the sum of  
15 \$100,000.00 and that the statutory deposit shall be released to the Petitioner after the  
16 Department has received the following: (a) payment of examination expenses, if due;  
17 (b) payment of \$351.00 to the IERF; (c) a copy of Petitioner's Articles of Dissolution  
18 certified as filed by the Arizona Corporation Commission; and (d) a fully executed Form  
19 E126 (Notice of Trust Deposit Release). The statutory deposit cannot be released until  
20 the Department receives a fully executed copy of the official State Treasurer Release  
21 Receipt.

22 3. The sum of \$100.00 previously credited to the IERF be refunded to the  
23 Petitioner, pursuant to A.R.S. §20-159.

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