

AUG 2 1996

STATE OF ARIZONA
DEPARTMENT OF INSURANCE

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In the Matter of the Withdrawal of:)	Docket No. 96A-039-INS
)	
ALEXCO LIFE INSURANCE)	
COMPANY (NAIC No. 76864))	ORDER
)	
Petitioner.)	
)	
_____)	

On July 30, 1996, the Office of Administrative Hearings, through Administrative Law Judge Lewis D. Kowal submitted "Recommended Order Denying Rehearing", a copy of which is attached and incorporated by this reference. The Director of the Arizona Department of Insurance has reviewed the recommendation, and enters the following order:

1. The Director accepts the recommendation of the Administrative Law Judge.
2. The Petitioner's Request for Rehearing is denied.

NOTIFICATION OF RIGHTS

The final decision of the Director may be appealed to the Superior Court of Maricopa County for judicial review pursuant to A.R.S. §20-166.

EFFECTIVE this 2nd day of August, 1996

Chris Herstam

 Chris Herstam
 Director of Insurance

1 A copy of the foregoing
2 mailed this 2nd day of
3 August, 1996

4 Charles R. Cohen, Deputy Director
5 Gregory Y. Harris, Executive Assistant Director
6 Mary Butterfield, Assistant Director
7 Catherine O'Neil, Assistant Director
8 Gary Torticill, Assistant Director
9 Deloris Williamson, Assistant Director
10 Scott Greenberg, Business Administrator
11 Rose McNabb, Solvency Support Unit Supervisor
12 Kurt Regner, Examiner
13 Department of Insurance
14 2910 N. 44th St., Suite 210
15 Phoenix, AZ 85018

16 Office of Administrative Hearings
17 1700 West Washington, Suite 602
18 Phoenix, AZ 85007

19 Gerrie Marks
20 Assistant Attorney General
21 1275 West Washington
22 Phoenix, AZ 85012

23 Tom Haney
24 1421 East Thomas Road
25 Phoenix, AZ 85014-5722

26 Kathy Lindu

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IN THE OFFICE OF ADMINISTRATIVE HEARINGS

In the Matter of the
Withdrawal of

ALEXCO LIFE INSURANCE
COMPANY (NAIC NO. 76864)

Petitioner.

No. 96A-039-INS


RECOMMENDED ORDER

DENYING REHEARING

On July 12, 1996, Petitioner filed a Request for Rehearing in the above-entitled matter. On July 29, 1996, the Arizona Department of Insurance (the "Department") filed a Response to Request for Rehearing.

Based upon a review of the record of this matter, including the aforementioned documents filed by Petitioner and the Department, it is determined that the Petitioner has not raised sufficient grounds to support a rehearing of this matter. Therefore, the undersigned Administrative Law Judge recommends that Petitioner's Request for Rehearing be denied.

Done this day, July 30, 1996



Lewis D. Kowal
Administrative Law Judge

1 Original transmitted by mail to:

2
3 Chris Herstam

4 Director

5 ATTN: Curvey Burton

6 Department of Insurance

7 2910 North 44th Street, 210

8 Phoenix, AZ 85018-7256

9 By

10 A handwritten signature in cursive script that reads "Chris Crawford". The signature is written over a horizontal line that serves as a baseline for the signature.