

STATE OF ARIZONA
Department of Insurance and Financial Institutions
FILED June 5, 2025 by AS

STATE OF ARIZONA

DEPARTMENT OF INSURANCE AND FINANCIAL INSTITUTIONS

In the Matter of Service Company Activity of:

FIRST PREMIER HOME WARRANTY CORP

SBS Company Number: 512941931

2918 Avenue R
Brooklyn, NY 11229

Respondent.

No. 25A- 060 -INS

**ORDER TO CEASE AND DESIST
AND TO SUBMIT SERVICE
CONTRACT FORMS**

The Arizona Department of Insurance and Financial Institutions (“Department”) received evidence that First Premier Home Warranty Corp violated provisions of Arizona Revised Statutes (“A.R.S.”) Title 20 applicable to service companies. Accordingly, the Director of the Department (“Director”) makes the following Findings of Fact and Conclusions of Law and enters the following Order pursuant to A.R.S. §§ 20-151, 20-1095.09(B).

FINDINGS OF FACT

1. Respondent is a New York-domiciled corporation.
2. The Department originally issued a service company permit to Respondent on December 28, 2020.
3. Respondent renewed its service company permit with the Department on March 14, 2024, effective April 1, 2024, through March 31, 2025. Respondent timely submitted its permit renewal application on March 30, 2025.

4. Respondent's address of record with the Department is 2918 Avenue R, Brooklyn, New York 11229.

5. During a Market Analysis review of Respondent's business, the Department discovered that Respondent is actively using service contract forms that have not been submitted and approved by the Department.

a. On or about February 7, 2025, the Department sent a request to Respondent requiring Respondent to produce, among other records and information, "SERFF [System for Electronic Rate and Form Filing] Tracking Numbers with the Company's approved service contracts used from January 1, 2021 to September 30, 2024 in Arizona, including the effective date for each contract."

b. On or about May 2, 2025, in their response to the Department, Respondent admitted that they did not file the service contract with the Department stating, in part, "it was [Respondent's] understanding at the time of licensure that once they became licensed, they could move forward with providing the contract. Now that the Department has brought this to [Respondent's] attention, they are working to prepare a SERFF filing for this form."

c. From January 2022 to March 2024, Respondent issued approximately eight hundred (800) unfiled and unapproved service contracts to Arizona consumers.

d. Respondent failed to file its service contract forms for the Department's approval as of the time of this Order.

CONCLUSIONS OF LAW

6. The Director has jurisdiction over this matter.

7. Any service company contract issued in violation of Article 11 is an enforceable and valid contract unless invalidated for other reasons. A.R.S. § 20-1095.05.

8. Respondent's conduct, as described above, constitutes using a service contract form without Director's approval. A.R.S. § 20-1095.06(A).

9. Respondent's conduct, as described above, constitutes selling of an unapproved service contract. A.R.S. § 20-1095.07(A).

10. Respondent's conduct, as described above, constitutes a failure to submit contracts for the Department's approval. Arizona Administrative Code R20-6-407(G).

11. Grounds exist for the Director to impose a civil penalty of up to five thousand dollars (\$5,000.00) for each violation and not to exceed an aggregate of fifty thousand dollars (\$50,000.00) within any six-month period with respect to intentional violations. A.R.S. § 20-220(B)(2).

ORDER

IT IS HEREBY ORDERED THAT:

1. Respondent shall immediately cease and desist from offering and issuing unfilled and unapproved service contracts in Arizona.

2. Respondent shall file with the Department its service contract form within ten (10) business days following the effective date of this Order.

3. Respondent shall immediately pay to the Department a civil money penalty in the amount of forty thousand dollars (\$40,000.00).

1 4. This Order shall become effective immediately and shall remain in full force
2 and effect until otherwise stayed, modified, vacated, or set aside.

3 **NOTICE OF OPPORTUNITY FOR HEARING**

4 Pursuant to Title 20 of the Arizona Revised Statutes, Respondent is hereby notified
5 that it may request a hearing pursuant to A.R.S. § 20-161 to contest the order to cease and
6 desist. Such a request must be in writing and received at the following address within thirty
7 (30) days from the date hereof:

8 Arizona Department of Insurance and Financial Institutions
9 Attn: Alena Caravetta, Regulatory Legal Affairs Officer
10 100 North 15th Avenue, Suite 261
11 Phoenix, Arizona 85007-2630

12
13 Upon receipt of a timely written request for a hearing, the Department will issue an
14 order setting the time and place of the hearing.

15 Effective this 5th day of June, 2025.

16 *Maria Ailor*
17 _____
18 Maria Ailor, Interim Director
19 Arizona Department of Insurance and Financial Institutions
20
21
22

COPY of the foregoing mailed by U.S. First Class and
 Certified Mail, Delivery Receipt requested,
 this 6th day of June, 2025, to

First Premier Home Warranty Corp
 Attn: Abe Sayegh, President/CEO
 2918 Avenue R
 Brooklyn, NY 11229

Respondent 9489 0090 0027 6599 3008 62

Paracorp Incorporated
 8825 N 23rd Ave, Suite 100
 Phoenix, AZ, 85021

Statutory Agent for Respondent 9489 0090 0027 6599 3008 79

COPY of the foregoing delivered/emailed same date, to:

Deian Ousounov, Chief Deputy Director of Finance
 Alena Caravetta, Regulatory Legal Affairs Officer
 Ana Starcevic, Project Specialist
 Catherine O'Neil, Consumer Legal Affairs Officer
 Tolanda Coker, Market Conduct Manager
 Erica Bowsher, Chief Financial Compliance Officer
 Arizona Department of Insurance and Financial Institutions
 100 North 15th Avenue, Suite 261
 Phoenix, Arizona 85007-2630

First Premier Home Warranty Corp
 Attn: Abe Sayegh, President/CEO
abe@firstpremierhomewarranty.com

Respondent

Ana Starcevic

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