STATE OF ARIZONA

Department of Insurance and Financial Institutions May 6 , 2025 by AS

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STATE OF ARIZONA

	DEPARTMENT	OF INSURANCE	AND FINANCIAL	INSTITUTIONS
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In the Matter of the Withdrawal of) Docket No. 25A-056-INS
Amplify Insurance Company (NAIC No. 17318))
	ORDER APPROVING WITHDRAWAL
Petitioner.)

Based upon reliable evidence provided to the Director of Insurance and Financial Institutions by the Deputy Assistant Director of the Financial Affairs Division of the Arizonal Department of Insurance and Financial Institutions ("Department"), the Department finds as follows:

FINDINGS OF FACT

- 1. Petitioner is currently licensed in the State of Arizona as a life insurer.
- 2. Petitioner surrendered its Certificate of Authority to the Department.
- 3. Petitioner filed with the Department certified copies of Resolutions of the Petitioner's Board of Directors and the Petitioner's shareholder(s) authorizing Petitioner to withdraw from the insurance business by dissolution.
- 4. Petitioner filed its certified financial statement as of February 28, 2025 with the Department.
- 5. Petitioner has no outstanding obligations under any policies of insurance, whether written direct or through reinsurance ceded to it.
- 6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund ("IERF").

7. The Department holds a \$525,000 statutory deposit on behalf of the Petitioner.

CONCLUSIONS OF LAW

- 1. Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-303 relating to the surrender of its Certificate of Authority and its withdrawal from the insurance business.
- 2. Petitioner has complied with the provisions of A.R.S. § 20-588 and with A.A.C. R20-6-303 relating to the release of its \$525,000 statutory deposit.

ORDER

- 1. Petitioner's request to terminate its Certificate of Authority is granted.
- 2. Petitioner may file its Articles of Dissolution with the Arizona Corporation Commission ("ACC").
- 3. Petitioner is entitled to the release of its \$525,000 statutory deposit. The Department shall release the Petitioner's statutory deposit after the Department receives the following: (a) a copy of Petitioner's ACC filed Articles of Dissolution, and (b) payment of any outstanding IERF invoices. The Director has no personal liability for the release of such deposit so made by her in good faith as provided in A.R.S. §20-588(B).
- 4. Petitioner shall file its 2025 Annual Statement including applicable fees with the Department unless it files Articles of Dissolution with the ACC on or before December 31, 2025.
- 5. Petitioner shall pay its Certificate of Authority renewal fee to the Department and file its 2025 Annual Form "B" Registration Statement with the Department unless it files Articles of Dissolution with the ACC on or before March 31, 2026.

1	6. The Department shall refund to the Petitioner the \$100.00 that was previously						
2	credited to the IERF pursuant to A.R.S. § 20-159.						
3	Effective this day of, 2025.						
4							
5	Barbara D. Kidhardson						
6	BARBARA D. RICHARDSON Director Arizona Department of Insurance and Financial Institutions						
7	COPY of the foregoing mailed/delivered						
8	this 6th day of May , 2025, to:						
9	Dennis Murashko, Secretary Amplify Insurance Company						
10	20 É. Thomas Rd., Suite 2200 Phoenix, AZ 85012						
11	dennism@getamplifylife.com						
12	Alena Caravetta, Regulatory Legal Affairs Officer Maria Ailor, Assistant Director						
13	7 tha Startevio, Other roject Openalist						
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15	Arizona Department of Insurance and Financial institutions 100 North 15 th Avenue, Suite 261 Phoenix, AZ 85007						
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