

STATE OF ARIZONA

DEPARTMENT OF INSURANCE AND FINANCIAL INSTITUTIONS

In the Matter of the Withdrawal of)	
)	Docket No. 25A-028-INS
TPC Insurance Services, Inc.,)	
(NAIC No. 14302))	
)	ORDER APPROVING
)	WITHDRAWAL
Petitioner.)	
)	

Based upon reliable evidence provided to the Director of Insurance and Financial Institutions by the Deputy Assistant Director of the Financial Affairs Division of the Arizona Department of Insurance and Financial Institutions (“Department”), the Department finds as follows:

FINDINGS OF FACT

1. Petitioner is currently licensed in the State of Arizona as a captive insurer.
2. Petitioner surrendered its Certificate of Authority to the Department.
3. Petitioner filed with the Department certified copies of Resolutions of the Petitioner’s Board of Directors and the Petitioner’s shareholder(s) authorizing Petitioner to withdraw from the insurance business and to file its Statement of Domestication/Articles of Redomestication or equivalent document.
4. Petitioner filed its certified financial statement as of November 15, 2024 with the Department.
5. Petitioner’s insurance obligations shall be an obligation of the redomesticated insurer upon redomestication.

1 6. Petitioner has a \$100.00 deposit with the Insurance Examiners’ Revolving Fund
2 (“IERF”).

3 **CONCLUSIONS OF LAW**

4 Petitioner has complied with the provisions of A.R.S. § 20-217, Title 20, Chapter 4,
5 Article 14 and with A.A.C. R20-6-303 relating to the surrender of its Certificate of Authority and
6 its withdrawal from the insurance business.

7 **ORDER**

- 8 1. Petitioner’s request to terminate its Certificate of Authority is granted.
- 9 2. Petitioner may file its Statement of Domestication/Articles of Redomestication or
10 equivalent document with the Arizona Corporation Commission (“ACC”).
- 11 3. Petitioner shall provide the Department with a copy of Petitioner’s ACC filed
12 Statement of Domestication/Articles of Redomestication or equivalent document.
- 13 4. Petitioner shall pay its 2025 Certificate of Authority renewal fee to the
14 Department unless it files Statement of Domestication/Articles of Redomestication or
15 equivalent document with the ACC on or before March 31, 2025.
- 16 5. Petitioner shall file its 2025 Annual Report with the Department unless it files
17 Articles of Statement of Domestication/Articles of Redomestication or equivalent document
18 with the ACC on or before December 31, 2025.
- 19 6. Petitioner shall pay its 2026 Certificate of Authority renewal fee to the
20 Department unless it files Statement of Domestication/Articles of Redomestication or
21 equivalent document with the ACC on or before March 31, 2026.
- 22
- 23
- 24

1 7. The Department shall refund to the Petitioner the \$100.00 that was previously
2 credited to the IERF pursuant to A.R.S. § 20-159.

3 Effective this 5th day of March, 2025.

4
5 *Barbara D. Richardson*
6 _____
7 BARBARA D. RICHARDSON
8 Director
9 **Arizona Department of Insurance and Financial Institutions**

7 COPY of the foregoing mailed/delivered
8 this 5th day of March, 2025, to:

9 Julia Norton, Captive Facilitator
10 GPW and Associates, Inc.
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12 Phoenix, AZ 85012
13 jnorton@gpwa.com

14 Alena Caravetta, Regulatory Legal Affairs Officer
15 Maria Ailor, Assistant Director
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22 100 North 15th Avenue, Suite 261
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17 *Ana Starcevic*
18 _____