

STATE OF ARIZONA  
Department of Insurance and Financial Institutions  
FILED June 16, 2025 by AS

**STATE OF ARIZONA**

**DEPARTMENT OF INSURANCE AND FINANCIAL INSTITUTIONS**

In the Matter of:

**BRENT IRVING ALLEN DBA AMRISK  
INSURANCE SERVICES**

(National Producer Number 56626)

Respondent.

**No. 25A- 024 -INS**

**CONSENT ORDER**

The Arizona Department of Insurance and Financial Institutions ("Department") received evidence that Brent Irving Allen dba Amrisk Insurance Services ("Mr. Allen" or "Respondent") violated provisions of Arizona Revised Statutes ("A.R.S.") Title 20. Respondent wishes to resolve this matter without the commencement of formal proceedings, and admits the following Findings of Fact are true, and consents to the entry of the following Conclusions of Law and Order.

**FINDINGS OF FACT**

1. Respondent currently holds two (2) types of Arizona resident licenses under the national producer license number 56626, an insurance producer license with lines of authority in casualty, accident and health or sickness, property, and life insurance, and a surplus lines broker license. The Department first issued a license to Respondent on June 14, 1971. Respondent's license is scheduled to expire on June 30, 2026.

2. Respondent's addresses of record with the Department are 11111 North Scottsdale Road, Suite 205J, Scottsdale, Arizona 85254-6732 (business); PO BOX 6230,

1 Scottsdale, Arizona 85261-6230 (mailing); [ballen@amriskusa.com](mailto:ballen@amriskusa.com) and  
2 [brent.allen@eqgroup.com](mailto:brent.allen@eqgroup.com) (email).

3 3. Brent Irving Allen dba Amrisk Insurance Services ("Mr. Allen") is a  
4 designated responsible individual for Allen Financial Insurance Group Inc ("Allen  
5 Financial"), National Producer Number 3358150.

6 4. During January and February 2025, the Department received multiple  
7 complaints against Respondent and Allen Financial alleging issues including failure to  
8 respond to consumers' inquiries and requests, failure to cancel policies upon consumers'  
9 request, failure to refund premium payments, and failure to remit premium payments to the  
10 insurer.

11 5. On or about February 14, 2025, the Department received a Notice of Allen  
12 Financial Insurance Group, Inc. Deficiencies and Affected Carriers and Potential Placement  
13 into Receivership from Allen Financial's attorney stating, in part, that Allen Financial, due  
14 to a perpetual embezzlement committed by a longtime bookkeeper, lost at an average rate of  
15 \$150,000 to \$200,000 per year in company funds, for an approximate loss totaling \$1.1  
16 million, after Allen Financial was able to recover approximately \$100,000 from the  
17 bookkeeper's family. Further, following the discovery of the embezzlement, Allen  
18 Financial lost approximately 50% of its business when a partnership program was  
19 terminated and Allen Financial was unable to renew the affected policies with similar  
20 commission rates. The Notice further stated that Allen Financial was exposed to an  
21 approximate \$300,000 to \$500,000 financial deficiency.

1           6.     On February 18, 2025, the Department requested Respondent's response to  
2 the complaints' allegations.

3           7.     On the same date, February 18, 2025, the Department conducted a telephonic  
4 interview with Allen Financial's attorney. During the call, Allen Financial's attorney  
5 revealed the following, in part:

- 6                   • In 2023, Allen Financial's largest affiliate company was acquired by  
7                   Berkshire Hathaway. Following this acquisition, Berkshire Hathaway  
8                   lowered the commission rates for the policies written by Allen Financial  
9                   from 30% to 10% and subsequently declined renewal of all surplus lines  
10                  contracts.
- 11                  • Berkshire Hathaway's actions caused Allen Financial to lose its largest  
12                  revenue stream and suffer considerable financial difficulty.
- 13                  • Allen Financial began to pay employees using funds paid by  
14                  policyholders and held in the premium trust account. The trust account  
15                  was depleted. All but one or two employees resigned. The staffing  
16                  issues caused delays or non-response to consumers' inquiries.

17           8.     On March 6, 2025, the Department issued an Order to Suspend and Cease and  
18 Desist against Allen Financial and Respondent suspending Allen Financial's and  
19 Respondent's Arizona resident insurance producer licenses and demanding, in part, they  
20 immediately cease and desist from effectuating new or renewal contracts of insurance and  
21 the collection of insurance premiums in Arizona.

9. Following the issuance of the March 6 Order, the parties engaged in the settlement process. During the settlement, Respondent and Allen Financial agreed to sell Allen Financial's book of business, consent to revocation of Respondent's and Allen Financial's license, and cease insurance producer activities in Arizona.

10. The sale of Allen Financial's book of business is anticipated to occur in June 2025.

### CONCLUSIONS OF LAW

11. Respondent's conduct, as alleged above, constitutes violating any provision of this title or any rule, subpoena or order of the Director. A.R.S. § 20-295(A)(2).

12. "Designated producer" means the individual insurance producer that a business entity designates pursuant to section 20-285, subsection C, paragraph 3 as the individual responsible for the business entity's compliance with the insurance laws of this state. A.R.S. § 20-281(2).

13. Respondent's conduct, as alleged above, constitutes demonstrating incompetence or financial irresponsibility in the conduct of business in this state or elsewhere. A.R.S. § 20-295(A)(8).

14. Grounds exist for the Director to deny, suspend for not more than twelve months, revoke or refuse to renew an insurance producer's license or may impose a civil penalty in accordance with subsection F of A.R.S. § 20-295 or any combination of actions for any one or more of the causes listed in subsection A of A.R.S. § 20-295. A.R.S. § 20-295(A).

**ORDER**

IT IS HEREBY ORDERED THAT:

1. Brent Irving Allen dba Amrisk Insurance Services Allen Financial Arizona resident insurance producer license, National Producer Number 56626, is revoked effective immediately.

Effective this 16th day of june, 2025.

*Maria Ailor*

Maria Ailor, Interim Director  
Arizona Department of Insurance and Financial Institutions

**CONSENT TO ORDER**

1. Respondent acknowledges that he has been served with a copy of the foregoing Consent Order in the above-referenced matter, has read it, is aware of his right to an administrative hearing in this matter and has knowingly and voluntarily waived that right.

2. Respondent accepts the personal and subject matter jurisdiction of the Department over him in this matter.

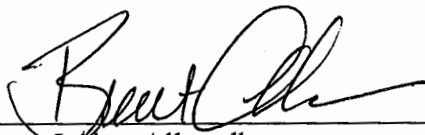
3. Respondent acknowledges that no promise of any kind or nature has been made to induce them to sign the Consent to Order and he has done so knowingly and voluntarily.

4. Respondent acknowledges and agrees that the acceptance of this Consent to Order by the Director is solely to settle this matter and does not preclude the Department from instituting other proceedings as may be appropriate now or in the future. Furthermore, and notwithstanding any language in this Consent Order, this Consent Order does not preclude in any way any other state agency or officer or political subdivision of this state from instituting proceedings, investigating claims, or taking legal action as may be appropriate now or in the future relating to this matter or other matters concerning Respondent, including but not limited to violations of Arizona's Consumer Fraud Act. Respondent acknowledges that, other than with respect to the Department, this Consent Order makes no representations, implied or otherwise, about the views or intended actions of any other state agency or officer or political subdivision of the state relating to this matter or other matters concerning Respondent.

1           5.     Respondent waives all rights to seek an administrative or judicial review or  
2 otherwise to challenge or contest the validity of this Consent Order and its accompanying  
3 parts before any court of competent jurisdiction.

4           6.     Respondent acknowledges that this Consent Order is an administrative action  
5 that the Department will report to the National Association of Insurance Commissioners  
6 (NAIC). Respondent further acknowledges that he must report this administrative action to  
7 any and all states in which Respondent holds an insurance license and must disclose this  
8 administrative action on any license application.

9  
10           June 14, 2025  
11     Date

  
\_\_\_\_\_  
Brent Irving Allen dba  
Amrisk Insurance Services  
(National Producer Number 56626)

1 **COPY** of the foregoing delivered by E-mail  
2 this 16th day of June, 2025, to:

3 Brent Irving Allen dba  
4 Amrisk Insurance Services  
5 Attn: Michelle Giordano  
6 MGiordano@maypotenza.com  
7 Respondent

8 **COPY** of the foregoing delivered/mailed same date, to:

9 Deian Ousounov, Chief Deputy Director of Finance  
10 Allena Caravetta, Regulatory Legal Affairs Officer  
11 Rachel Smith, Insurance Analyst  
12 Steven Fromholtz, Licensing Division Manager  
13 Aqueelah Currie, Licensing Supervisor  
14 Linda Lutz, Legal Assistant  
15 Arizona Department of Insurance and Financial Institutions  
16 100 North 15th Avenue, Suite 261  
17 Phoenix, Arizona 85007-2630

18 Ana Starovic