

STATE OF ARIZONA

DEPARTMENT OF INSURANCE AND FINANCIAL INSTITUTIONS

In the Matter of the Surrender of the Certificate of)	
)	Docket No. 24A-115-INS
Authority of)	
)	ORDER APPROVING
Professionals Advocate Insurance Company)	WITHDRAWAL
(NAIC No. 29017))	
)	
Petitioner.)	

Based upon reliable evidence provided to the Director of Insurance and Financial Institutions by the Deputy Assistant Director of the Financial Affairs Division of the Arizona Department of Insurance and Financial Institutions ("Department"), the Department finds as follows:

FINDINGS OF FACT

1. Professionals Advocate Insurance Company ("Petitioner") is a Maryland domiciled insurance company that received its certificate of authority to transact property and casualty insurance in Arizona effective February 14, 1986.

2. Petitioner seeks to withdraw from the insurance business in Arizona and has voluntarily surrendered its certificate of authority to the Director.

3. Petitioner has no outstanding obligations under any policy of insurance, whether written direct or through reinsurance ceded to it, to policyholders or claimants who are residents of this State.

4. Petitioner is not the subject of any pending investigation or market conduct examination and does not owe this Department any filings or fees.

5. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund ("IERF").

CONCLUSIONS OF LAW

Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-303 relating to the surrender of its Certificate of Authority and its withdrawal from the insurance business.

ORDER

1. The surrender of the Petitioner’s certificate of authority is accepted.
2. The Department shall refund to the Petitioner the sum of \$100.00 that was previously credited to the IERF pursuant to A.R.S. § 20-159.

Effective this 5th day of December, 2024.

Barbara D. Richardson

BARBARA D. RICHARDSON
 Director
Arizona Department of Insurance and Financial Institutions

COPY of the foregoing mailed/delivered this 5th day of December, 2024, to:

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