

STATE OF ARIZONA

DEPARTMENT OF INSURANCE AND FINANCIAL INSTITUTIONS

In the Matter of the Surrender of the Certificate of)	
)	Docket No. 24A-091-INS
Authority of)	
)	ORDER APPROVING
Pacificare Life and Health Insurance Company)	WITHDRAWAL
(NAIC No. 70785))	
Petitioner.)	

Based upon reliable evidence provided to the Director of Insurance and Financial Institutions by the Deputy Assistant Director of the Financial Affairs Division of the Arizona Department of Insurance and Financial Institutions ("Department"), the Department finds as follows:

FINDINGS OF FACT

1. Pacificare Life and Health Insurance Company ("Petitioner") is an Indiana domiciled insurance company that received its certificate of authority to transact life and disability insurance in Arizona effective October 16, 1974.

2. Petitioner seeks to withdraw from the insurance business in Arizona and has voluntarily surrendered its certificate of authority to the Director.

3. Petitioner has no outstanding obligations under any policy of insurance, whether written direct or through reinsurance ceded to it, to policyholders or claimants who are residents of this State.

4. Petitioner is not the subject of any pending investigation or market conduct examination and does not owe this Department any filings or fees.

5. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund ("IERF").

CONCLUSIONS OF LAW

Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-303 relating to the surrender of its Certificate of Authority and its withdrawal from the insurance business.

ORDER

1. The surrender of the Petitioner’s certificate of authority is accepted.
2. The Department shall refund to the Petitioner the sum of \$100.00 that was previously credited to the IERF pursuant to A.R.S. § 20-159.

Effective this 30th day of September, 2024.

Barbara D. Richardson

BARBARA D. RICHARDSON
 Director
Arizona Department of Insurance and Financial Institutions

COPY of the foregoing mailed/delivered this 1st day of October, 2024, to:

Traci Haugen
 UnitedHealthcare
 P.O. Box 9472
 MN950-1000 – Licensing
 Minneapolis, Minnesota 55440-9472
 traci_haugen@uhc.com

Alena Caravetta, Regulatory Legal Affairs Officer
 Kurt A. Regner, CFE, Deputy Assistant Director
 Maria Ailor, Assistant Director
 Catherine O’Neil, Consumer Legal Affairs Officer
 Cary W. Cook, Assistant Financial Compliance Officer
 Ana Starcevic, Unit Project Specialist
 Arizona Department of Insurance and Financial Institutions
 100 North 15th Avenue, Suite 261
 Phoenix, Arizona 85007

Mayra Kariem