

STATE OF ARIZONA  
Department of Insurance and Financial Institutions  
FILED October 16, 2024 by MK

**STATE OF ARIZONA**

**DEPARTMENT OF INSURANCE AND FINANCIAL INSTITUTIONS**

In the Matter of:

**Benefit Management, LLC**  
**SBS Company Co. 49206766**  
2015 16<sup>th</sup> Street  
Great Bend, KS 67530

**No. 24A-079-INS**

**CONSENT ORDER**

**Respondent.**

The Arizona Department of Insurance and Financial Institutions (“Department”) has received evidence that Benefit Management, LLC (“Respondent”), violated provisions of Arizona Revised Statutes (“A.R.S.”) Title 20. Respondent wishes to resolve this matter without the commencement of formal proceedings, and admits the following Findings of Fact are true, and consents to the entry of the following Conclusions of Law and Order.

**FINDINGS OF FACT**

1. Respondent is a Kansas domiciled company and currently holds an active certificate of registration for a life and health administrator originally issued by the Department on March 18, 2014.

2. On or about August 7, 2024, Respondent filed a Voluntary Petition for Non-Individuals Filing for Bankruptcy, in the United States Bankruptcy Court, District of Kansas, Case No. 24-21015, under Chapter 7, Bankruptcy Code.

3. In the Bankruptcy filings, Respondent disclosed an estimated number of creditors between fifty (50) and ninety-nine (99), and an estimate that no funds will be available to unsecured creditors after administrative expenses are paid.

1 4. On or about August 19, 2024, Respondent notified the Department of the bankruptcy  
2 filing.

3 5. Further, Respondent failed to meet the minimum licensing requirements as stipulated  
4 in A.R.S. Title 20.

5 **CONCLUSIONS OF LAW**

6 6. The Director has jurisdiction over this matter.

7 7. Respondent no longer meets the minimum licensing requirements as stipulated in  
8 A.R.S. § 20-485.12

9 **ORDER**

10 IT IS ORDERED that:

11 Benefit Management LLC's Arizona non-resident certificate of registration, SBS  
12 Company Number 49206766, is surrendered effective immediately.

13 EFFECTIVE this 16th day of October, 2024

14  
15 *Barbara D. Richardson*

16 Barbara D. Richardson, Director  
Arizona Department of Insurance and Financial Institutions

**CONSENT TO ORDER**

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2           1.     Respondent acknowledges that they have been served with a copy of the foregoing  
3 Consent Order in the above-referenced matter, have read it, are aware of their right to an  
4 administrative hearing in this matter and have knowingly and voluntarily waived that right.

5           2.     Respondent accepts the personal and subject matter jurisdiction of the Department  
6 over them in this matter.

7           3.     Respondent acknowledges that no promise of any kind or nature has been made to  
8 induce them to sign the Consent to Order and they have done so knowingly and voluntarily.

9           4.     Respondent acknowledges and agrees that the acceptance of this Consent to Order  
10 by the Director is solely to settle this matter and does not preclude the Department from instituting  
11 other proceedings as may be appropriate now or in the future. Furthermore, and notwithstanding  
12 any language in this Consent Order, this Consent Order does not preclude in any way any other  
13 state agency or officer or political subdivision of this state from instituting proceedings,  
14 investigating claims, or taking legal action as may be appropriate now or in the future relating to  
15 this matter or other matters concerning Respondent, including but not limited to violations  
16 of Arizona’s Consumer Fraud Act. Respondent acknowledges that, other than with respect to  
17 the Department, this Consent Order makes no representations, implied or otherwise, about the  
18 views or intended actions of any other state agency or officer or political subdivision of the state  
19 relating to this matter or other matters concerning Respondent.

20           5.     Respondent waives all rights to seek an administrative or judicial review or  
21 otherwise to challenge or contest the validity of this Consent Order and its accompanying parts  
22 before any court of component jurisdiction.

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6. Respondent acknowledges that this Consent Order is an administrative action that the Department will report to the National Association of Insurance Commissioners (NAIC). Respondent further acknowledges that they must report this administrative action to any and all states in which Respondent holds an insurance license and must disclose this administrative action on any license application.

7. Daniel R. Tasset represents that he is the Manager of Benefit Management LLC and is authorized to sign the Consent to Order on its behalf.

Date 10/16/24

  
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Benefit Management, LLC  
Daniel R. Tasset  
Authorized Agent

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**ORIGINAL** of the foregoing mailed  
this 16th day of October, 2024, in the office of:

Polsinelli PC  
Attn: Andrew J. Nazar, Esq.  
RE: Benefit Management, LLC  
[anazar@polsinelli.com](mailto:anazar@polsinelli.com)  
Attorney for Respondent

**COPY** of the foregoing delivered and/or emailed same date to:

Deian Ousounov, Chief Financial Deputy Director  
Alena Caravetta, Regulatory Legal Affairs Officer  
Kurt Regner, Deputy Assistant Director  
Cary Cook, Assistant Financial Compliance Officer  
Liane Kido, Deputy Receiver  
Steven Fromholtz, Division Manager, Licensing  
Aqueelah Currie, Licensing Supervisor  
Arizona Department of Insurance and Financial Institutions  
100 N. 15<sup>th</sup> Ave., Suite 261  
Phoenix, Arizona 85007-2630

Mayra Kariem      *Mayra Kariem*