

STATE OF ARIZONA

DEPARTMENT OF INSURANCE AND FINANCIAL INSTITUTIONS

In the Matter of the Surrender of the Certificate of)
Authority of)
Woman’s Life Insurance Society)
(NAIC No. 56170),)

)
Petitioner.)
_____)

Docket No. 24A-076-INS

ORDER APPROVING MERGER

Based upon reliable evidence provided to the Director of Insurance and Financial Institutions by the Deputy Assistant Director of the Financial Affairs Division of the Arizona Department of Insurance and Financial Institutions (“Department”), the Department finds as follows:

FINDINGS OF FACT

1. Woman’s Life Insurance Society (“Petitioner”) is a Michigan domiciled fraternal benefit society that received its certificate of authority to transact life insurance in Arizona effective February 1, 1914.

2. Effective September 1, 2024, Petitioner, the non-surviving entity, merged into Trusted Fraternal Life (TFL), NAIC No. 56030, a Wisconsin domiciled fraternal benefit society and the surviving entity. TFL is authorized to transact insurance in Arizona. Petitioner voluntarily surrendered its certificate of authority to the Department.

3. The Insurance Commissioner of Michigan approved the merger of Petitioner into TFL on June 26, 2024.

1 4. Petitioner has no outstanding obligations under any policy of insurance, whether
2 written direct or through reinsurance ceded to it, to policyholders or claimants who are
3 residents of this State.

4 5. Petitioner is not the subject of any pending investigation or market conduct
5 examination and Petitioner does not owe this Department any filings or fees.

6 6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund
7 ("IERF").

8 **CONCLUSIONS OF LAW**

9 Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-
10 303 relating to the surrender of its Certificate of Authority.

11 **ORDER**

12 1. The surrender of the Petitioner's certificate of authority is accepted.

13 2. The Department shall refund to the Petitioner the sum of \$100.00 that was
14 previously credited to the IERF pursuant to A.R.S. § 20-159.

15 Effective this ^{6th} _____ day of ^{September} _____, 2024.

16
17 *Barbara D. Richardson*

18 _____
19 BARBARA D. RICHARDSON
Director
Arizona Department of Insurance and Financial Institutions

20 COPY of the foregoing mailed/delivered
21 this ^{6th} _____ day of ^{September} _____, 2024, to:

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6 *Mayra Kariem*

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