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ST	ATE OF A	RIZONA	
Department of In	surance an	d Financial Institu	itions
FILED	July 18	_, 2024 by AS	

STATE OF ARIZON	Α
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## DEPARTMENT OF INSURANCE AND FINANCIAL INSTITUTIONS

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In the Matter of the Withdrawal of

## Eagle Insurance Company (NAIC No. 73687)

Docket No. 24A-062-INS

## ORDER APPROVING WITHDRAWAL

7	Based upon reliable evidence provided to the Cabinet Executive Officer/Executive Deputy
8	Director of Insurance and Financial Institutions by the Deputy Assistant Director of the Financia
9	Affairs Division of the Arizona Department of Insurance and Financial Institutions ("Department")
10	he Department finds as follows:
11	FINDINGS OF FACT
12	1. Petitioner is currently licensed in the State of Arizona as an unaffiliated credit life
13	and disability reinsurer.
14	2. Petitioner surrendered its Certificate of Authority to the Department.
15	3. Petitioner filed with the Department certified copies of Resolutions of the
16	Petitioner's Board of Directors and the Petitioner's shareholder(s) authorizing Petitioner to

withdraw from the insurance business by dissolution.

Petitioner.

4. Petitioner filed its certified financial statement as of June 30, 2024 with the Department.

5. Petitioner has no outstanding obligations under any policies of insurance,

21 whether written direct or through reinsurance ceded to it, to policyholders or claimants.

22 6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund
23 ("IERF").

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7. The Department holds a \$100,000 statutory deposit on behalf of the Petitioner. 1 **CONCLUSIONS OF LAW** 2 1. Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. 3 R20-6-303 relating to the surrender of its Certificate of Authority and its withdrawal from the 4 insurance business. 5 2. Petitioner has complied with the provisions of A.R.S. § 20-588 and with A.A.C. 6 R20-6-303 relating to the release of its \$100,000 statutory deposit. 7 ORDER 8 1. Petitioner's request to terminate its Certificate of Authority is granted. 9 2. Petitioner may file its Articles of Dissolution with the Arizona Corporation 10 Commission ("ACC"). 11 3. Petitioner is entitled to the release of its \$100,000 statutory deposit. The 12 Department shall release the Petitioner's statutory deposit after the Department receives the 13 following: (a) a copy of Petitioner's ACC filed Articles of Dissolution, and (b) payment of any 14 outstanding IERF invoices. The Cabinet Executive Officer/Executive Deputy Director has no 15 personal liability for the release of such deposit so made by her in good faith as provided in 16 A.R.S. §20-588(B). 17 18 4. Petitioner shall pay its 2024 Certificate of Authority renewal fee to the Department unless it files Articles of Dissolution with the ACC on or before August 1, 2024. 19 5. 20 Petitioner shall file its 2024 Annual Statement with the Department unless it files Articles of Dissolution with the ACC on or before December 31, 2024. 21 6. Petitioner shall pay its 2025 Certificate of Authority renewal fee to the 22 23 Department unless it files Articles of Dissolution with the ACC on or before August 1, 2025. 24 2

1	7. The Department shall refund to the Petitioner the \$100.00 that was previously				
2	credited to the IERF pursuant to A.R.S. § 20-159.				
3	Effective this day of <sup>July</sup> , 2024.				
4					
5	Barbara D. Kichardson				
6	BARBARA D. RICHARDSON Cabinet Executive Officer				
7	Executive Deputy Director Arizona Department of Insurance and Financial Institutions				
8	COPY of the foregoing mailed/delivered				
9	this <u>18th</u> day of <u>July</u> , 2024, to:				
10	Kelly Stephens Kelly Stephens Statutory Agent Services				
	24 West Camelback Road #A546 Phoenix, Arizona 85013				
11	kellystatutoryagent@gmail.com				
12	Alena Caravetta, Regulatory Legal Affairs Officer Maria Ailor, Assistant Director				
13	Kurt Regner, CFE, Deputy Assistant Director Catherine O'Neil, Consumer Legal Affairs Officer				
14	Cary Cook, Assistant Financial Compliance Officer Ana Starcevic, Paralegal Project Specialist Arizona Department of Insurance and Financial institutions 100 North 15 <sup>th</sup> Avenue, Suite 261				
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16	Phoenix, Arizona 85007				
17	Alona Coronetta				
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