

STATE OF ARIZONA  
Department of Insurance and Financial Institutions  
**FILED** June 27, 2024 by AS

**STATE OF ARIZONA**

**DEPARTMENT OF INSURANCE AND FINANCIAL INSTITUTIONS**

1	In the Matter of the Surrender of the Certificate of	)	
2		)	
3	Authority of	)	Docket No. 24A-057-INS
4		)	
5	<b>Citizens National Life Insurance Company</b>	)	<b>ORDER APPROVING MERGER</b>
6	<b>(NAIC No. 82082),</b>	)	
7		)	
8	<b>Petitioner.</b>	)	

9 Based upon reliable evidence provided to the Cabinet Executive Officer/Executive Deputy  
10 Director of Insurance and Financial Institutions by the Deputy Assistant Director of the Financial  
11 Affairs Division of the Arizona Department of Insurance and Financial Institutions ("Department"),  
12 the Department finds as follows:

**FINDINGS OF FACT**

13  
14 1. Citizens National Life Insurance Company ("Petitioner") is a Texas domiciled  
15 insurance company that received its certificate of authority to transact life and disability  
16 insurance in Arizona effective January 20, 1987.

17 2. Effective July 1, 2023, Petitioner, the non-surviving entity, merged into CICA Life  
18 Insurance Company of America (CICA), NAIC No. 71463, a Colorado domiciled insurer and  
19 the surviving entity. CICA is authorized to transact insurance in Arizona. Petitioner voluntarily  
20 surrendered its certificate of authority to the Department.

21 3. The Insurance Commissioner of Texas approved the merger of Petitioner into  
22 CICA on June 12, 2023.

1 4. Petitioner has no outstanding obligations under any policy of insurance, whether  
2 written direct or through reinsurance ceded to it, to policyholders or claimants who are  
3 residents of this State.

4 5. Petitioner is not the subject of any pending investigation or market conduct  
5 examination and Petitioner does not owe this Department any filings or fees.

6 6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund  
7 ("IERF").

8 **CONCLUSIONS OF LAW**

9 Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-  
10 303 relating to the surrender of its Certificate of Authority.

11 **ORDER**

12 1. The surrender of the Petitioner's certificate of authority is accepted.

13 2. The Department shall refund to the Petitioner the sum of \$100.00 that was  
14 previously credited to the IERF pursuant to A.R.S. § 20-159.

15 Effective this 27<sup>th</sup> day of June, 2024.

16  
17 *Barbara D. Richardson*

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19 BARBARA D. RICHARDSON  
20 Cabinet Executive Officer  
21 Executive Deputy Director  
22 **Arizona Department of Insurance and Financial Institutions**

23 COPY of the foregoing mailed/delivered  
24 this 27<sup>th</sup> day of June, 2024, to:

25 Rebecca Patel  
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27 Austin, Texas 78758  
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1 Alena Caravetta, Regulatory Legal Affairs Officer  
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6 *Ana Starcevic*  
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