

STATE OF ARIZONA

DEPARTMENT OF INSURANCE AND FINANCIAL INSTITUTIONS

In the Matter of the Surrender of the Certificate of)
Authority of)
Go Insurance Company fka Peachtree Casualty)
Insurance Company)
(NAIC No. 25755))

Petitioner.)

Docket No. 24A-015-INS

**ORDER APPROVING
WITHDRAWAL**

Based upon reliable evidence provided to the Cabinet Executive Officer/Executive Deputy Director of Insurance and Financial Institutions by the Deputy Assistant Director of the Financial Affairs Division of the Arizona Department of Insurance and Financial Institutions (“Department”), the Department finds as follows:

FINDINGS OF FACT

1. Go Insurance Company fka Peachtree Casualty Insurance Company (“Petitioner”) is an Oklahoma domiciled insurance company that received its certificate of authority to transact vehicle insurance in Arizona effective February 20, 2003.

2. Petitioner seeks to withdraw from the insurance business in Arizona and has voluntarily surrendered its certificate of authority to the Director.

3. Petitioner has no outstanding obligations under any policy of insurance, whether written direct or through reinsurance ceded to it, to policyholders or claimants who are residents of this State.

4. Petitioner is not the subject of any pending investigation or market conduct examination and does not owe this Department any filings or fees.

1 5. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund
2 ("IERF").

3 6. The Department holds a \$250,000 security deposit on behalf of the Petitioner.

4 **CONCLUSIONS OF LAW**

5 1. Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C.
6 R20-6-303 relating to the surrender of its Certificate of Authority and its withdrawal from the
7 insurance business.

8 2. Petitioner has complied with the provisions of A.R.S. § 20-588 and with A.A.C.
9 R20-6-303 relating to the release of its \$250,000 security deposit.

10 **ORDER**

11 1. The surrender of the Petitioner's certificate of authority is accepted.

12 2. The Department shall release the \$250,000 security deposit. The Cabinet
13 Executive Officer/Executive Deputy Director has no personal liability for the release of such
14 deposit so made by her in good faith as provided in A.R.S. §20-588(B).

15 3. The Department shall refund to the Petitioner the sum of \$100.00 that was
16 previously credited to the IERF pursuant to A.R.S. § 20-159.

17 Effective this 15th day of March, 2024.

18
19 *Barbara D. Richardson*

20 BARBARA D. RICHARDSON
21 Cabinet Executive Officer
22 Executive Deputy Director
23 **Arizona Department of Insurance and Financial Institutions**
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COPY of the foregoing mailed/delivered
this 15th day of March, 2024, to:

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