STATE OF ARIZONA Department of Insurance and Financial Institutions

FII FD	March 15	, 2024 by AS
	March 13	, 2024 by A3

STATE OF ARIZONA					
	DEPARTMENT OF INSURANCE AND FINANCIAL INSTITUTIONS				
	In the Matter of the Withdrawal of) Decket No. 244 044 INC			
	GlobalHealth of Arizona, Inc. (NAIC No. 16932)) Docket No. 24A-014-INS)) ORDER APPROVING) WITHDRAWAL			
	Petitioner.))			
	Based upon reliable evidence provided to the Cabinet Executive Officer/Executive Depu Director of Insurance and Financial Institutions by the Deputy Assistant Director of the Financial				
	Affairs Division of the Arizona Department of Insurance and Financial Institutions ("Department"				
	the Department finds as follows:				
	FINDINGS OF FACT				
	Petitioner is currently licensed in	the State of Arizona as a health care services			
	organization.				
	Petitioner surrendered its Certificate of Authority to the Department.				
	3. Petitioner filed with the Departme	nt certified copies of Resolutions of the			
	Petitioner's Board of Directors and the Petitioner's shareholder(s) authorizing Petitioner to				
	withdraw from the insurance business by dissolution.				
	4. Petitioner has a \$100.00 deposit	with the Insurance Examiners' Revolving Fund			
	("IERF").				
	5. The Department holds a \$550,00	0 statutory deposit on behalf of the Petitioner.			
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CONCLUSIONS OF LAW

- 1. Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-303 relating to the surrender of its Certificate of Authority and its withdrawal from the insurance business.
- 2. Petitioner has complied with the provisions of A.R.S. § 20-588 and with A.A.C. R20-6-303 relating to the release of its \$550,000 statutory deposit.

ORDER

- 1. Petitioner's request to terminate its Certificate of Authority is granted.
- Petitioner may file its Articles of Dissolution with the Arizona Corporation
 Commission ("ACC").
- 3. Petitioner is entitled to the release of its \$550,000 statutory deposit. The Department shall release the Petitioner's statutory deposit after the Department receives the following: (a) a copy of Petitioner's ACC filed Articles of Dissolution; (b) payment of any outstanding IERF invoices, and (c) the filing of the Petitioner's 2023 Annual Statement together with payment of all applicable fees. The Cabinet Executive Officer/Executive Deputy Director has no personal liability for the release of such deposit so made by her in good faith as provided in A.R.S. §20-588(B).
- Petitioner shall pay its 2024 Certificate of Authority renewal fee to the
 Department unless it files Articles of Dissolution with the ACC on or before March 31, 2024.
- Petitioner shall file its 2024 Annual Statement including applicable fees with the
 Department unless it files Articles of Dissolution with the ACC on or before December 31,
 2024.

1	6. Petitioner shall pay its 2025 Certificate of Authority renewal fee to the			
2	Department unless it files Articles of Dissolution with the ACC on or before March 31, 2025			
3	7. The Department shall refund to the Petitioner the \$100.00 that was previously			
4	credited to the IERF pursuant to A.R.S. § 20-159.			
5	Effective this day of, 2024.			
6				
7	Barbara D. Richardson			
8	BARBARA D. RICHARDSON Cabinet Executive Officer Executive Deputy Director			
9	Arizona Department of Insurance and Financial Institutions			
10	COPY of the foregoing mailed/delivered this _15th day of _March, 2024, to:			
11	Andrew L. McNichol			
12	Kutak Rock LLP 8601 North Scottsdale Road, Suite 300 Scottsdale, Arizona 85253 andrew.mcnichol@kutakrock.com			
13				
14	Alena Caravetta, Regulatory Legal Affairs Officer			
15	Maria Ailor, Assistant Director Kurt Regner, CFE, Deputy Assistant Director Catherine O'Neil, Consumer Legal Affairs Officer Cary Cook, Assistant Financial Compliance Officer Ana Starcevic, Paralegal Project Specialist Arizona Department of Insurance and Financial institutions 100 North 15th Avenue, Suite 261 Phoenix, Arizona 85007			
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