STATE OF ARIZONA

Department of I	nsurance an	d Financial Institutions
FILED	JULY 5	2023 by GF

STATE OF ARIZONA

DEPARTMENT OF INSURANCE AND FINANCIAL INSTITUTIONS

In the Matter of the Withdrawal of Curator MD Risk Retention Group, Inc. (NAIC No. 16409))) Docket No. 23A-031-INS)
) ORDER APPROVING) WITHDRAWAL)
Petitioner.)

Based upon reliable evidence provided to the Director of Insurance and Financial Institutions by the Deputy Assistant Director of the Financial Affairs Division of the Arizona Department of Insurance and Financial Institutions ("Department"), the Director finds as follows:

FINDINGS OF FACT

- Petitioner is currently licensed in the State of Arizona as a risk retention group captive insurer.
 - 2. Petitioner surrendered its Certificate of Authority to the Department.
- 3. Petitioner filed with the Department certified copies of Resolutions of the Petitioner's Board of Directors and the Petitioner's shareholder(s) authorizing Petitioner to withdraw from the insurance business by dissolution.
- 4. Petitioner filed its certified financial statement as of December 31, 2022 with the Department.
- Petitioner has no outstanding obligations under any policies of insurance,
 whether written direct or through reinsurance ceded to it.
- 6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund ("IERF").

CONCLUSIONS OF LAW 1 Petitioner has complied with the provisions of A.R.S. § 20-217, Title 20, Chapter 4, 2 Article 14 and with A.A.C. R20-6-303 relating to the surrender of its Certificate of Authority and 3 its withdrawal from the insurance business. 4 5 ORDER 6 1. Petitioner's request to terminate its Certificate of Authority is granted. 7 2. Petitioner may file its Articles of Dissolution with the Arizona Corporation 8 Commission ("ACC"). 9 3. Petitioner shall provide the Department with an ACC certified copy of Petitioner's 10 ACC filed Articles of Dissolution. 11 4. Petitioner shall file its 2023 Annual Statement with the Department unless it files 12 Articles of Dissolution with the ACC on or before December 31, 2023 13 5. Petitioner shall pay its Certificate of Authority renewal fee to the Department and 14 file its 2023 Annual Form "B" Registration Statement with the Department unless it files Articles 15 of Dissolution with the ACC on or before March 31, 2024. 16 6. The Department shall refund to the Petitioner the \$100.00 that was previously 17 credited to the IERF pursuant to A.R.S. § 20-159. 18 Effective this _____ day of ______, 2023. 19 Barbara D. Richardson 20 BARBARA D. RICHARDSON, Director 21 **Arizona Department of Insurance and Financial Institutions** 22 23 24

1 COPY of the foregoing mailed/delivered this ______, 2023, to: 2 Tim Farber Locke Lord LLP 3 111 South Wacker Drive Chicago, Illinois 60606 4 tfarber@lockelord.com 5 Gio Espinosa, Regulatory Legal Affairs Officer Maria Ailor, Assistant Director 6 Kurt Regner, CFE, Deputy Assistant Director Catherine O'Neil, Consumer Legal Affairs Officer 7 Victoria Fimea, Chief Analyst Captive Division Cary Cook, Assistant Financial Compliance Officer 8 Ana Starcevic, Paralegal Project Specialist Arizona Department of Insurance and Financial institutions 9 100 North 15th Avenue, Suite 261 Phoenix, Arizona 85007 10 Gio Espinosa 11 12 13 14 15 16 17 18 19 20 21 22 23 24