Based upon reliable evidence provided to the Director of Insurance and Financial Institutions by the Assistant Director of the Financial Affairs Division of the Arizona Department of Insurance and Financial Institutions (“Department”), the Director finds as follows:

**FINDINGS OF FACT**

1. Stonetrust Commercial Insurance Company (“Petitioner”) is a Nebraska domiciled insurance company that received its certificate of authority to transact casualty insurance in Arizona effective June 14, 2016.

2. Petitioner seeks to withdraw from the insurance business in Arizona and has voluntarily surrendered its certificate of authority to the Director.

3. Petitioner has no outstanding obligations under any policy of insurance, whether written direct or through reinsurance ceded to it, to policyholders or claimants who are residents of this State.

4. Petitioner is not the subject of any pending investigation or market conduct examination and does not owe this Department any filings or fees.
5. Petitioner has a $100.00 deposit with the Insurance Examiners’ Revolving Fund (“IERF”).

6. Petitioner filed its certified financial statement as of March 31, 2022 with the Department.

CONCLUSIONS OF LAW

Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-303 relating to the surrender of its Certificate of Authority and its withdrawal from the insurance business.

ORDER

1. The surrender of the Petitioner’s certificate of authority is accepted.

2. The Department shall refund to the Petitioner the sum of $100.00 that was previously credited to the IERF pursuant to A.R.S. § 20-159.

   Effective this _27th_ day of _May_, 2022.

   

   EVAN G. DANIELS, Director
   Arizona Department of Insurance and Financial Institutions

COPY of the foregoing mailed/delivered this _27th_ day of _May_, 2022, to:

Brian Olivier, Controller
Stonetrust Workers’ Compensation
5615 Corporate Blvd, Suite 800
Baton Rouge, Louisiana 70808
Brian.Olivier@stonetrustinsurance.com

Gio Espinosa, Regulatory Legal Affairs Officer
Kurt A. Regner, CFE, Assistant Director
Maria Ailor, Assistant Director
Catherine O’Neil, Consumer Legal Affairs Officer
Cary W. Cook, Chief Financial Compliance Officer
Ana Starcevic, Paralegal Project Specialist
Arizona Department of Insurance and Financial Institutions
100 North 15th Avenue, Suite 261
Phoenix, Arizona  85007

Francine Juarez