

STATE OF ARIZONA

DEPARTMENT OF INSURANCE AND FINANCIAL INSTITUTIONS

In the Matter of the Surrender of the Certificate of)	
)	Docket No. 21A-071-INS
Authority of)	
)	
Bestow Life Insurance Company)	
(NAIC No. 16612))	
)	ORDER APPROVING
)	WITHDRAWAL
<u>Petitioner.</u>)	

Based upon reliable evidence provided to the Director of Insurance and Financial Institutions by the Assistant Director of the Financial Affairs Division of the Arizona Department of Insurance and Financial Institutions (“Department”), the Director finds as follows:

FINDINGS OF FACT

1. Bestow Life Insurance Company (“Petitioner”) is a Texas domiciled insurance company that received its certificate of authority to transact life and disability insurance in Arizona effective July 27, 2020.

2. Petitioner seeks to withdraw from the insurance business in Arizona and has voluntarily surrendered its certificate of authority to the Director.

3. Petitioner has no outstanding obligations under any policy of insurance, whether written direct or through reinsurance ceded to it, to policyholders or claimants who are residents of this State.

4. Petitioner is not the subject of any pending investigation or market conduct examination and does not owe this Department any filings or fees.

5. Petitioner has a \$100.00 deposit with the Insurance Examiners’ Revolving Fund (“IERF”).

1 **CONCLUSIONS OF LAW**

2 Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-
3 303 relating to the surrender of its Certificate of Authority and its withdrawal from the insurance
4 business.

5 **ORDER**

6 1. The surrender of the Petitioner’s certificate of authority is accepted.

7 2. The Department shall refund to the Petitioner the sum of \$100.00 that was
8 previously credited to the IERF pursuant to A.R.S. § 20-159.

9 Effective this 16th day of September, 2021.

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11 _____
12 EVAN G. DANIELS, Director
13 **Arizona Department of Insurance and Financial Institutions**

14 COPY of the foregoing mailed/delivered
15 this 21st day of September, 2021, to:

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