



**NOTICE OF COMBINED ANNUAL PUBLIC MEETING  
AND EXECUTIVE SESSION OF THE  
BOARD OF DIRECTORS  
OF THE  
ARIZONA LIFE AND DISABILITY INSURANCE GUARANTY FUND**

**WEDNESDAY, NOVEMBER 18, 2020**

Pursuant to A.R.S. § 38-431.02 and A.R.S. § 20-690(B), notice is hereby given to the Board of Directors of the Arizona Life and Disability Insurance Guaranty Fund (ALDIGF) and to the public that the Board of Directors of ALDIGF (Board) will hold a meeting open to the public at the following time, date and location:

10:00 a.m., Wednesday, November 18, 2020  
Phoenix, Arizona 85007

**In keeping with current guidelines regarding gatherings and social distancing, this meeting will be held virtually. Instructions on how the public may participate in this meeting are below.** For additional information, please call (602) 364-3863, or contact ALDIGF staff at [guarantyfunds@difi.az.gov](mailto:guarantyfunds@difi.az.gov).

**The following options will be available for public attendance:**

Google Meet – Join by phone

[+1 585-491-8712](tel:+15854918712); PIN: 828 655 742#

Google Meet - Video link

[meet.google.com/cxc-iarf-yiw](https://meet.google.com/cxc-iarf-yiw)

**\*\*NOTE: Members of the public do not need to have a Google account to participate in this meeting.\*\***

*\*\*Please note that members of the public that choose to utilize Google Meet must keep their microphone muted for the duration of the meeting. If a member of the public wishes to speak, they may request to unmute their microphone by pressing \*6.*

As indicated in the agenda, the Board of Directors may vote to go into executive session to discuss certain matters. Such executive session will not be open to the public.

The agenda for the meeting is as follows:

1. Announcement that the meeting will be conducted in accordance with ALDIGF's Conflict of Interest and Anti-Trust Compliance Policies. 2.
2. Review and approval of the minutes of the ALDIGF Board Meeting held on May 12, 2020.
3. Introductory Comments by DIFI Director Evan G. Daniels.
4. Executive session, pursuant to A.R.S. § 38-431.03(A)(2) and A.R.S. § 20-689 for the purpose of receiving information about and discussing the financial condition of one or more member insurers for which ALDIGF **has not** been activated.
5. Report concerning activities related to the detection and prevention of insolvencies.
6. Election of officers and appointment of standing committees.
7. Financial report and any action or discussion related thereto, as follows:
  - A. Review of the performance of ALDIGF's investment portfolio through October 31, 2020;
  - B. Review of the financial condition of ALDIGF through October 31, 2020.
2. Report from the Executive Director and any discussion, consideration or decision related thereto:
  - A. Report regarding the status of claims, liabilities and other matters with regard to the following companies for which ALDIGF **has** been activated:
    - (i) Executive Life Insurance Company
    - (ii) Executive Life of New York
    - (iii) Life and Health Insurance Company of America;  
Claim payments and premium collections;  
Claim payment process change
    - (iv) Lincoln Memorial Life Insurance Company
    - (v) National States Insurance Company;
    - (vi) Penn Treaty Network America Insurance Company and American Network Insurance Company  
Claim payments and premium collections;  
Funding due March 1, 2021
    - (vii) Senior American  
Claim payments and premium collections;  
Pre-funding claim payments

- B. Report regarding claims appeals, if any.
  - C. Discussion and possible action concerning ratification of the Executive Director's decision to pay the National Organization of Life & Health Insurance Guaranty Associations (NOLHGA) assessments for the first quarter of 2020 in the amount of \$ 56,312.00, and the second quarter of 2020 in the amount of \$ 66,451.00.
  - D. Report, discussion and possible action concerning assessment for the Disability Account.
  - E. Report and discussion regarding the use of an electronic payment process for assessments.
  - F. Report, discussion and possible action concerning the conversion of the Fund's Basis of Accounting from modified cash basis to an accrual basis.
3. Additional executive session, if necessary, pursuant to A.R.S. § 38-431.03(A)(3) to confer with counsel with regard to any item included within this Notice and Agenda.
  4. Date, Time and Place of Board meetings to be held during the ensuing year.
  5. Call to the public. This is the time for the public to comment. The Board may not discuss items that are not on the agenda. Therefore, action taken as a result of any public comment will be limited to directing staff to study the matter or scheduling the matter for further discussion and decision at a later date.

Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, by contacting the Arizona Department of Insurance Americans with Disabilities Act (ADA) Coordinator, (602) 364-3764. Requests should be made as early as possible to allow adequate time to arrange for the accommodation.

ARIZONA LIFE AND DISABILITY INSURANCE GUARANTY FUND

Dated this 12<sup>th</sup> day of November, 2020

/s/ Tod D. Lashway

Tod D. Lashway, Chair