

**STATE OF ARIZONA  
DEPARTMENT OF INSURANCE AND FINANCIAL INSTITUTIONS**

In the Matter of:

No. **20A- 065 -INS**

**CONSENT ORDER**

**HOFFMAN, ARTHUR STEWART**  
(National Producer No. 2832375)

Respondent

The Arizona Department of Insurance and Financial Institutions (“Department”) has received evidence that **Arthur Stewart Hoffman (“Hoffman” or “Respondent”)** violated provisions of Title 20, Arizona Revised Statutes (“A.R.S”). Respondent wishes to resolve this matter without the commencement of formal proceedings, and admit the following Finding of Fact are true, and consent to the entry of the following Conclusions of Law and Order.

**FINDINGS OF FACT**

1. Hoffman is, and was at all material times, licensed as an Arizona resident insurance producer with three lines of authority: Life, Accident and Health or Sickness, and Variable Life and Variable Annuity. His license, number 2832375, was last renewed on May 1, 2017, and it is scheduled to expire on April 30, 2021.

2. Hoffman’s business and mailing address of record with the Department is: 17505 North 79<sup>th</sup> Avenue, Suite 402, Glendale, Arizona 85308-8731. Hoffman’s business e-mail address of record with the Department is [Arthur.hoffman@ampf.com](mailto:Arthur.hoffman@ampf.com).

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**Failure to Report**

2. On or about May 13, 2020, the Financial Industry Regulatory Authority (“FINRA”) issued an administrative action against Hoffman.

3. Hoffman failed to notify the Director of this administrative action within thirty (30) days after final disposition of this matter.

**Change of Address**

4. On or about October 19, 2020, the Department conducted a virtual conference with Hoffman. During this conference, Hoffman reported a new residential/business address, as well as a new e-mail address. Hoffman did not inform the Department within thirty (30) days of the change in those addresses.

5. Hoffman further stated he failed to notify the Department of FINRA’s administrative action against him.

**CONCLUSIONS OF LAW**

1. The Director has jurisdiction over this matter.

2. Respondent’s conduct, as described above, constitutes a violation of Title 20 or any rule, subpoena or order of the Director, within the meaning of A.R.S. § 20-295(A)(2).

3. Respondent’s conduct, as described above, constitutes failure to notify the Director within thirty days of any administrative actions taken against the producer in another jurisdiction, a violation of A.R.S. § 20-301(A).

4. Respondent’s conduct, as described above, constitutes failing to inform the Director in writing within thirty days of any change in the licensee’s residential, business, or email address, a violation of A.R.S. § 20-286(C)(1).

1 5. Grounds exist for the Director to suspend for not more than twelve months or  
2 revoke Respondent's insurance producer license, pursuant to A.R.S. § 20-295(A).

3 6. Grounds exist, in addition to or instead of any suspension or revocation, for the  
4 Director to impose a civil penalty of not more than \$250.00 for each unintentional failure or  
5 violation up to an aggregate civil penalty of \$2,500.00, or impose a civil penalty of not more  
6 than \$2,500.00 for each intentional failure or violation, up to an aggregate civil penalty of  
7 \$15,000.00, within the meaning of A.R.S. § 20-295(F).

8 **ORDER**

9 IT IS HEREBY ORDERED THAT:

10 **Arthur Stewart Hoffman** shall immediately pay a civil penalty of two hundred fifty  
11 dollars (\$250.00) for deposit into the state general fund.

12 Effective this  5th  day of  November , 2020.

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15 Evan G. Daniels, Director  
16 Arizona Department of Insurance and  
17 Financial Institutions

17 **CONSENT TO ORDER**

18 1. Respondent has reviewed the foregoing Findings of Fact, Conclusions of Law  
19 and Order.

20 2. Respondent admits to the jurisdiction of the Director of the Arizona  
21 Department of Insurance and admits the foregoing Findings of Fact and consents to the entry  
22 of the foregoing Conclusions of Law and Order.

1           3.       Respondent is aware of his right to notice and to a hearing, at which he may be  
2 represented by counsel, present evidence and examine witnesses.

3           4.       Respondent irrevocably waives his right to such notice and hearing and to any  
4 court appeals relating to this Consent Order.

5           5.       Respondent states that no promise of any kind or nature whatsoever, except as  
6 expressly contained in this Consent Order, was made to induce him to enter into this Consent  
7 Order and that he has entered into this Consent Order voluntarily.

8           6.       Respondent acknowledges that the acceptance of this Consent Order by the  
9 Director is solely to settle this matter against him and does not preclude any other agency,  
10 officer, or subdivision of this state including the Department from instituting civil or criminal  
11 proceedings as may be appropriate now or in the future not related to this matter.

12           7.       Respondent acknowledges that this Consent Order is an administrative action  
13 that the Department will report to the National Association of Insurance Commissioners  
14 (NAIC). Respondent further acknowledge that he must report this administrative action to  
15 any and all states in which he holds an insurance license and must disclose this  
16 administrative action on any license application.

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10/29/20  
Date

  
\_\_\_\_\_  
Arthur Stewart Hoffman  
(NPN License No. 2832375)

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1 **COPY** of the foregoing delivered by E-mail  
this 5th day of November, 2020, to:

2  
3 Arthur Stewart Hoffman  
4 17505 N 79<sup>th</sup> Ave, Ste. 402  
5 Glendale, AZ 85308-8731  
6 Arthur.hoffman@ampf.com  
7 Respondent

8 Arthur Stewart Hoffman  
9 8146 W Camino De Oro  
10 Peoria, AZ 85383-5602  
11 Respondent

12 **COPY** of the foregoing delivered/emailed same date, to:

13 Deian Ousounov, Regulatory Legal Affairs Officer  
14 Ana Starcevic, Paralegal Project Specialist  
15 Catherine M. O'Neil, Consumer Legal Affairs Office  
16 Steven Fromholtz, Division Manager, Licensing Division  
17 Aqueelah Currie, Licensing Supervisor  
18 Jeff Eavenson, Investigator  
19 Linda Lutz, Legal Assistant, Licensing Division  
20 Arizona Department of Insurance  
21 100 North 15th Avenue, Suite 261  
22 Phoenix, Arizona 85007-2630

Francine Juarez  
Francine Juarez