

JAN 16 2020

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE  
BY MS 01/16/2020

In the Matter of the Withdrawal of )  
 )  
**Social Services Providers Captive Insurance** )  
**Company** )  
**(NAIC No. 14674)** )  
 )  
 )  
**Petitioner.** )

Docket No. 20A-004-INS

**ORDER**

Based upon reliable evidence provided to the Director of Insurance by the Assistant  
Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"),  
the Director finds as follows:

**FINDINGS OF FACT**

1. Petitioner is currently licensed in the State of Arizona as a captive insurer.
2. Petitioner surrendered its Certificate of Authority to the Department.
3. Petitioner filed with the Department certified copies of Resolutions of the  
Petitioner's Board of Directors and the Petitioner's shareholder(s) authorizing Petitioner to  
withdraw from the insurance business by dissolution.
4. Petitioner filed its certified financial statement as of November 30, 2019 with the  
Department.
5. Petitioner has no outstanding obligations under any policies of insurance,  
whether written direct or through reinsurance ceded to it, to policyholders or claimants.
6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund  
("IERF").

1 **CONCLUSIONS OF LAW**

2 Petitioner has complied with the provisions of A.R.S. § 20-217, Title 20, Chapter 4,  
3 Article 14 and with A.A.C. R20-6-303 relating to the surrender of its Certificate of Authority and  
4 its withdrawal from the insurance business.

5 **ORDER**

- 6 1. Petitioner's request to terminate its Certificate of Authority is granted.
- 7 2. Petitioner may file its Articles of Dissolution with the Arizona Corporation  
8 Commission ("ACC").
- 9 3. Petitioner shall provide the Department with an ACC certified copy of Petitioner's  
10 ACC filed Articles of Dissolution.
- 11 4. Petitioner shall file its 2019 Annual Report with the Department.
- 12 5. Petitioner shall pay its Certificate of Authority renewal fee to the Department  
13 unless it files Articles of Dissolution with the ACC on or before March 31, 2020.
- 14 6. Petitioner shall file its 2020 Annual Report with the Department unless it files  
15 Articles of Dissolution with the ACC on or before December 31, 2020.
- 16 7. The Department shall refund to the Petitioner the \$100.00 that was previously  
17 credited to the IERF pursuant to A.R.S. § 20-159.

18 Effective this 16<sup>th</sup> day of January 2020.

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22 **KEITH A. SCHRAAD, Director**  
**Arizona Department of Insurance**

1 COPY of the foregoing mailed/delivered  
this 16<sup>th</sup> day of January, 2020, to:

2 Terry Roman  
3 Snell & Wilmer L.L.P.  
4 One Arizona Center  
400 E. Van Buren  
Phoenix, Arizona 85004

5 Mary Kosinski, Regulatory Legal Affairs Officer  
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