

DEC 02 2019

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE  
BY MS 12/02/2019

In the Matter of the Withdrawal of )  
 )  
 **Greater Missouri Life Insurance Company** )  
 **(NAIC No. 91146)** )  
 )  
 )  
 **Petitioner.** )  
 \_\_\_\_\_ )

Docket No. 19A-167-INS

**ORDER**

Based upon reliable evidence provided to the Director of Insurance by the Assistant  
Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"),  
the Director finds as follows:

**FINDINGS OF FACT**

1. Petitioner is currently licensed in the State of Arizona as an unaffiliated credit life and disability reinsurer.
2. Petitioner surrendered its Certificate of Authority to the Department.
3. Petitioner filed with the Department certified copies of Resolutions of the Petitioner's Board of Directors and the Petitioner's shareholder(s) authorizing Petitioner to withdraw from the insurance business by dissolution.
4. Petitioner filed its certified financial statement as of September 30, 2019 with the Department.
5. Petitioner has no outstanding obligations under any policies of insurance, whether written direct or through reinsurance ceded to it, to policyholders or claimants.
6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund ("IERF").

1 7. The Department holds a \$100,000 statutory deposit on behalf of the Petitioner.

2 **CONCLUSIONS OF LAW**

3 1. Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C.  
4 R20-6-303 relating to the surrender of its Certificate of Authority and its withdrawal from the  
5 insurance business.

6 2. Petitioner has complied with the provisions of A.R.S. § 20-588 and with A.A.C.  
7 R20-6-303 relating to the release of its \$100,000 statutory deposit.

8 **ORDER**

9 1. Petitioner’s request to terminate its Certificate of Authority is granted.

10 2. Petitioner may file its Articles of Dissolution with the Arizona Corporation  
11 Commission (“ACC”).

12 3. Petitioner is entitled to the release of its \$100,000 statutory deposit. The  
13 Department shall release the Petitioner’s statutory deposit after the Department receives the  
14 following: (a) an ACC certified copy of Petitioner’s ACC filed Articles of Dissolution; (b) a fully  
15 executed Form E126CD (Request for Release of Certificate of Deposit) and a Treasurer  
16 Release Receipt Form E101, and (c) payment of any outstanding IERF invoices. The Director  
17 has no personal liability for the release of such deposit so made by him in good faith as  
18 provided in A.R.S. §20-588(B).

19 4. Petitioner shall file its 2019 Annual Statement including applicable fees with the  
20 Department unless it files Articles of Dissolution with the ACC on or before December 31,  
21 2019.

22 5. Petitioner shall pay its Certificate of Authority renewal fee to the Department  
23 unless it files Articles of Dissolution with the ACC on or before August 1, 2020.  
24

1           6.       The Department shall refund to the Petitioner the \$100.00 that was previously  
2 credited to the IERF pursuant to A.R.S. § 20-159.

3           Effective this 2<sup>nd</sup> day of December, 2019.

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5 \_\_\_\_\_  
6 KEITH A. SCHRAAD, Director  
Arizona Department of Insurance

7 COPY of the foregoing mailed/delivered  
8 this 3<sup>rd</sup> day of December, 2019, to:

9 Andrew L. McNichol  
Kutak Rock LLP  
10 8601 North Scottsdale Road, Suite 300  
Scottsdale, Arizona 85253-2738

11 Mary Kosinski, Regulatory Legal Affairs Officer  
Steven Fromholtz, Assistant Director  
12 Kurt Regner, CFE, Assistant Director  
Catherine O'Neil, Consumer Legal Affairs Officer  
13 Cary Cook, Chief Financial Compliance Officer  
Arizona Department of Insurance  
14 100 North 15<sup>th</sup> Avenue, Suite 102  
Phoenix, Arizona 85007

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16 *Francine Martiny*

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